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Rule Self-Certification

November 14, 2016

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

Re: **Product Certification and Rule Certification for NFX NYISO Day-Ahead Power Financial Futures**
Reference File: SR-NFX-2016-103

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and Sections 40.2 and 40.6 of the Commission's regulations thereunder, NASDAQ Futures, Inc. ("NFX" or "Exchange") hereby submits rules, terms and conditions for NFX New York Independent Service Operator ("NYISO") Day-Ahead Financial Futures contracts ("NYISO Futures"). The Exchange anticipates listing the NYISO Futures beginning December 6, 2016, for trade date December 7, 2016. The amendments proposed in this submission shall be effective on the listing date.

The name of each NYSIO Futures contract is listed below, followed by its symbol in parentheses:

- NFX NYISO Zone A Day-Ahead Peak Financial Futures (NAYQ)
- NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures - 5MW (NMAQ)
- NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures - 1MW (NAAQ)
- NFX NYISO Zone A Day-Ahead Off-Peak Financial Futures (AOPQ)
- NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONAQ)
- NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures - 1MWh (ONBQ)
- NFX NYISO Zone C Day-Ahead Peak Financial Futures (NCYQ)
- NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures - 5MW (ZCBQ)
- NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures - 1MW (NCCQ)
- NFX NYISO Zone C Day-Ahead Off-Peak Financial Futures (NCOQ)

- NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZCDQ)
- NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OCCQ)
- NFX NYISO Zone D Day-Ahead Peak Financial Futures (NDYQ)
- NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures - 5MW (NDRQ)
- NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures - 1MW (NDDQ)
- NFX NYISO Zone D Day-Ahead Off-Peak Financial Futures (NDOQ)
- NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 5MWh (NDSQ)
- NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 1MWh (ODDQ)
- NFX NYISO Zone F Day-Ahead Peak Financial Futures (NFYQ)
- NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 5MW (ZFBQ)
- NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 1MW (NFFQ)
- NFX NYISO Zone F Day-Ahead Off-Peak Financial Futures (NFOQ)
- NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZFDQ)
- NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OFFQ)
- NFX NYISO Zone G Day-Ahead Peak Financial Futures (NGYQ)
- NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 5MW (NMGQ)
- NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 1MW (NGGQ)
- NFX NYISO Zone G Day-Ahead Off-Peak Financial Futures (NGOQ)
- NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONGQ)
- NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OGGQ)
- NFX NYISO Zone J Day-Ahead Peak Financial Futures (NJYQ)
- NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 5MW (NMJQ)
- NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 1MW (NJJQ)
- NFX NYISO Zone J Day-Ahead Off-Peak Financial Futures (NJOQ)
- NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONJQ)
- NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OJJQ)

The new rules and terms and conditions describing the NYISO Futures are attached to this letter as Exhibits A and B, which together amend (1) Rulebook Appendix A, Listed Contracts, by adding chapters 331, 331A 331B, 332, 332A, 332B, 333, 333A, 333B, 334, 334A, 334B, 335, 335A, 335B, 336, 336A, 336B, 337, 337A, 337B, 338, 338A, 338B, 339, 339A, 339B, 340, 340A, 340B, 341, 341A, 341B, 342, 342A and 342B, and (2) Rulebook Appendix B, Table of Position Limits, Position Accountability Levels and Large Trader Reporting Levels (attached under separate cover).[1] A cash market description and deliverable supply analysis for the NYISO Futures is included as Exhibit C under separate cover, together with a request for confidential treatment of that exhibit under FOIA.

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[1] The Exchange is separately filing SR-NFX-2016-104, also to be effective upon listing of the NYISO Futures, which adopts provisions for the NYISO Futures relating to block trading minimum quantities and reporting times, nonreviewable ranges, trading hours and daily settlement prices in the new Appendix A chapter governing the NYISO Futures. Language appearing in the new Appendix A chapter which is not underlined in Exhibit A hereto is being separately proposed in SR-NFX-2016-104 pursuant to Commission Rule 40.6

Concise Description of the NYISO Futures

The NYISO Futures contracts are monthly cash settled futures contracts based on the arithmetic average of day-ahead hourly peak or off-peak locational based marginal prices ("LBMPs") published by NYISO for the zones specified in the names of the contracts as set forth in the proposed new chapters of Rulebook Appendix A. The listing cycle for each contract is up to 120 consecutive, and non-consecutive, monthly contracts, beginning with the nearest available contract month. The block trade minimum quantity threshold and reporting window are set at 5 contracts and fifteen minutes, respectively, for each NYISO Futures contract. Spot month position limits for the New Contracts set forth on Exhibit B are consistent with those for comparable contracts listed by ICE Futures US.

Certifications

The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Act. Regulatory compliance of the NYISO Futures is principally addressed in the NFX Rulebook, concisely explained as follows:

Core Principle 2 - Compliance with Rules:

The terms and conditions of the NYISO Futures will be set forth in Rulebook Appendix A. In addition, trading of the NYISO Futures contracts will be subject to all relevant Exchange rules which are enforced by Exchange regulatory staff.

Core Principle 3 -Contracts not Readily Subject to Manipulation:

The NYISO Futures will be financially settled, do not involve the physical delivery of commodities, and will settle to prices published on well-established reference sources. As with all contracts listed for trading on the Exchange, activity in the NYISO Futures will be subject to extensive monitoring and surveillance by the Exchange's regulatory staff in conjunction with the National Futures Association ("NFA") pursuant to the provisions of a Regulatory Services Agreement. Additionally, the Exchange has the authority to exercise its investigative and enforcement power where potential rule violations are identified. The Exchange's disciplinary rules are contained in Chapter V of the Rulebook, which permits the Exchange to discipline, suspend or expel Futures Participants or market participants that violate the rules.

The NYISO Futures settle to power prices published by NYISO and are not readily subject to manipulation due to oversight of NYISO hourly electricity auctions. Moreover, NYISO is regulated by the Federal Energy Regulatory Commission ("FERC") and monitored by independent market monitors responsible to FERC. The day-ahead markets that generate the prices to which the Exchange contracts will settle are directly related to the physical generation of and demand for electricity as well as the capacity constraints of the grid.

The Exchange has consulted with market users to obtain their views and opinions during the contract design process.

Core Principle 4 - Prevention of Market Disruption:

Trading in NYISO Futures will be subject to Chapter III, Section 24 of the Exchange Rulebook which prohibits manipulative or disruptive trading practices prohibited by the Act. Section 1(c) of Chapter III requires Authorized Traders to make available to the Exchange, upon request, information and their books and records regarding their activities in another market if the Exchange's contracts are settled by reference to the price of a contract or commodity traded in that reference market. The Exchange will monitor reference prices in venues that its contracts settle against.

Trading in the NYISO Futures will be subject to monitoring and surveillance by Exchange staff. NFX Regulation, which will handle real-time surveillance, will monitor trading activity on the Exchange with a SMARTS Surveillance Application through which the Exchange can track activity of specific Authorized Traders, monitor price and volume information and receive alerts regarding market messages. NFX Regulation, in conjunction with NFA staff that handles T+1 surveillance, utilizes data collected by the SMARTS Surveillance Application to monitor price movements, as well as market conditions and volumes to detect suspicious activity such as manipulation, disruptive trading and other abnormal market activity. The Exchange has established comprehensive audit trail processes that capture trading information to facilitate the surveillance activities described herein. Futures Participants that access the Exchange electronically are responsible for maintaining audit trail information for all electronic orders pursuant to Chapter V, Section 1. The Exchange has the ability to reconstruct all orders transacted on the trading system.

Core Principle 5 - Position Limitations or Accountability:

The Exchange's rules at Chapter V, Section 13 set forth the Exchange's policies for monitoring of positions that are owned, controlled or held by any person. The NYISO Futures reporting levels, accountability levels and position limits are set forth in Rulebook Appendix B – Table of Reporting Levels, Position Accountability Levels and Position Limits. As noted above, these levels are commensurate with the levels set by ICE Futures US for comparable existing contracts.

Core Principle 7 - Availability of General Information:

The Exchange will post general information, including its contract specifications, Exchange fees, and the NFX Rulebook, on its website: business.nasdaq.com/futures.

Core Principle 8 - Daily Publication of Trading Information:

The Exchange will publish daily information on settlement prices, volume, open interest and opening and closing ranges for actively traded NYISO Futures on its website as required by Commission regulations. The Exchange will also publish the total quantity of block trades that are included in trading volume for each trading day.

Core Principle 9 - Execution of Transactions:

The NYISO Futures will be listed for trading on the Exchange's electronic trading system as well as by submission as block trades and Exchange for Related Position transactions

pursuant to Exchange rules. The Exchange's trading system provides a transparent, open and efficient mechanism to electronically execute trades.

Core Principle 10 - Trade Information:

The Exchange's trading system will capture and maintain all information with respect to orders placed into the trading system. The information will include orders that were executed and those that were not executed as well as all other information relating to the trade environment that determines the matching and clearing of trades such as information related to clearing and number and types of contracts. Orders entered into the trading system can be tracked from the time they are entered into the trading system until the time they are matched, canceled or otherwise removed.

Core Principle 11 - Financial Integrity of Contracts:

All contracts traded on the Exchange's trading system will be cleared by The Options Clearing Corporation, which is a derivatives clearing organization registered with the Commission and subject to Part 39 of the Commission's regulations. Transactions in the NYISO Futures will be subject to the Exchange's Rulebook provisions for submission to clearing. Pursuant to Commission regulations, OCC will set the speculative customer initial margin requirement on the NYISO Futures contracts as it does on existing NFX contracts. CFTC regulations require OCC to set the customer initial margin requirement at an amount that is higher than OCC's clearing member margin requirement. OCC has advised NFX that the customer initial margin requirement for the NYISO Futures will be set to a dollar amount that equals 110% of the greater of Value-at-Risk (VaR) level calculated using a 99% confidence interval for the daily price returns using a 2-year and 5-year look-back period (on a per contract basis). In addition, for products having an economically equivalent contract listed on another market center, OCC will not allow its rates to fall below that of the primary listing exchange. OCC has advised NFX that customer initial margin requirements are reset approximately every 90 calendar days and monitored daily, with rates being re-set should a one-day change in settlement price exceed the prevailing rate at the time. In addition, OCC has the authority to update customer initial margin requirements at any time, if deemed warranted, and as dictated by market conditions. NFX has determined to adopt the result of OCC's VaR calculation as described above as the customer maintenance margin requirement. NFX is also adopting the result of OCC's VaR calculation as described above as the initial and maintenance margin requirement for hedge customers and Futures Participants. NFX margin rates will be available on the OCC website.

Core Principle 12 - Protection of Market Participants:

Chapter III of the Exchange's rules protect the market and market participants from abusive, disruptive, fraudulent, noncompetitive and unfair conduct and trade practices. These rules will apply to all transactions in the Exchange's listed contracts, including the NYISO Futures contracts.

Core Principle 13 - Disciplinary Procedures:

The Exchange's rules at Chapter VI describe disciplinary procedures and authorize the Exchange to discipline, suspend, expel or otherwise sanction market participants for violations of the Exchange's rules.

Core Principle 14 - Dispute Resolution:

Chapter V of the Exchange Rulebook establishes rules concerning alternative dispute resolution, which provide for the resolution of disputes through the NFA arbitration program.

There were no opposing views among the NFX's Board of Directors, members or market participants. The Exchange hereby certifies that the NYISO Futures and rule amendments comply with the Act and the Commission's regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange's website at business.nasdaq.com/futures.

If you require any additional information regarding the submission, please contact Aravind Menon at (301) 978-8416 or aravind.menon@nasdaq.com. Please refer to SR-NFX-2016-103 in any related correspondence.

Regards,

Daniel R. Carrigan
President

Attachments:

Exhibit A: Amendments to Rulebook Appendix A – Listed Contracts

Exhibit B: Amendments to Rulebook Appendix B - Table of Position Limits, Position Accountability Levels and Large Trader Reporting Levels (under separate cover).

Confidential Exhibit C: Cash Market Description and Deliverable Supply Analyses (under separate cover with FOIA confidentiality request)

Exhibit A to SR-NFX-2016-103

New language is underlined.

Rulebook Appendix A - Listed Contracts

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CHAPTER	PRODUCT NAME AND SYMBOL
	OIL AND REFINED PRODUCTS – No Change
	NATURAL GAS PRODUCTS – No Change
	POWER CONTRACTS
331	NFX NYISO Zone A Day-Ahead Peak Financial Futures (NAYQ)
331A	NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures - 5MW (NMAQ)
331B	NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures - 1MW (NAAQ)
332	NFX NYISO Zone A Day-Ahead Off-Peak Financial Futures (AOPQ)
332A	NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONAQ)
332B	NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures - 1MWh (ONBQ)
333	NFX NYISO Zone C Day-Ahead Peak Financial Futures (NCYQ)
333A	NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures - 5MW (ZCBQ)
333B	NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures - 1MW (NCCQ)
334	NFX NYISO Zone C Day-Ahead Off-Peak Financial Futures (NCOQ)
334A	NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZCDQ)
334B	NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OCCQ)
335	NFX NYISO Zone D Day-Ahead Peak Financial Futures (NDYQ)

335A	NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures - 5MW (NDRQ)
335B	NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures - 1MW (NDDQ)
336	NFX NYISO Zone D Day-Ahead Off-Peak Financial Futures (NDOQ)
336A	NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 5MWh (NDSQ)
336B	NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 1MWh (ODDQ)
337	NFX NYISO Zone F Day-Ahead Peak Financial Futures (NFYQ)
337A	NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 5MW (ZFBQ)
337B	NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 1MW (NFFQ)
338	NFX NYISO Zone F Day-Ahead Off-Peak Financial Futures (NFOQ)
338A	NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZFDQ)
338B	NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OFFQ)
339	NFX NYISO Zone G Day-Ahead Peak Financial Futures (NGYQ)
339A	NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 5MW (NMGQ)
339B	NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 1MW (NGGQ)
340	NFX NYISO Zone G Day-Ahead Off-Peak Financial Futures (NGOQ)
340A	NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONGQ)
340B	NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OGGQ)
341	NFX NYISO Zone J Day-Ahead Peak Financial Futures (NJYQ)
341A	NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 5MW (NMJQ)
341B	NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 1MW (NJJQ)
342	NFX NYISO Zone J Day-Ahead Off-Peak Financial Futures (NJOQ)
342A	NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONJQ)
342B	NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OJJQ)

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Chapter 331 NFX NYISO Zone A Day-Ahead Peak Financial Futures (NAYQ)

331.01 Unit of Trading

The unit of trading for one contract is 800 MWh.

331.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

331.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $8.00 per contract.

331.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

331.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

331.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone A as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

[1] As of November 14, 2016, NYISO publishes the hourly LBMP at the following page on its website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp. The respective LBMP prices will be listed as Zone A on the file. The web page where the information is available could change.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

331.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

331.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

331.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

331.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

331.11 Disclaimer

NEITHER NASDAQ FUTURES, INC. ("NFX"), ITS AFFILIATES NOR NYISO OR ITS AFFILIATES GUARANTEES THE ACCURACY NOR COMPLETENESS OF THE PRICE ASSESSMENT OR ANY OF THE DATA INCLUDED THEREIN. NFX, ITS AFFILIATES OR NYISO MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE PRICE ASSESSMENT, TRADING AND/OR CLEARING BASED ON THE PRICE ASSESSMENT, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING AND/OR CLEARING OF THE CONTRACT, OR, FOR ANY OTHER USE. NFX, ITS AFFILIATES AND NYISO MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND HEREBY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE PRICE ASSESSMENT OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL NFX, ITS AFFILIATES OR NYISO HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Chapter 331A NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures – 5MW (NMAQ)

331A.01 Unit of Trading

The unit of trading for one contract is 80 MWh.

331A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

331A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.80 per contract.

331A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

331A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

331A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone A as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the

[1] As of November 14, 2016, NYISO publishes the hourly LBMP at the following page on its website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp. The respective LBMP prices will be listed as Zone A on the file. The web page where the information is available could change.

final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

331A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

331A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

331A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

331A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 331B NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures - 1MW (NAAQ)

331B.01 Unit of Trading

The unit of trading for one contract is 16 MWh.

331B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

331B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.16 per contract.

331B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

331B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

331B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone A as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the

[1] As of November 14, 2016, NYISO publishes the hourly LBMP at the following page on its website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp. The respective LBMP prices will be listed as Zone A on the file. The web page where the information is available could change.

final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

331B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

331B.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

331B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

331B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

331B.11 Disclaimer

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Chapter 332 NFX NYISO Zone A Day-Ahead Off-Peak Financial Futures (AOPQ)

332.01 Unit of Trading

The unit of trading for one contract is 50 MWh.

332.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

332.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.50 per contract.

332.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

332.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

332.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone A as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day

[1] As of November 14, 2016, NYISO publishes the hourly LBMP at the following page on its website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp. The respective LBMP prices will be listed as Zone A on the file. The web page where the information is available could change.

following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

332.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

332.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

332.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

332.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

332.11 Disclaimer

NEITHER NASDAQ FUTURES, INC. ("NFX"), ITS AFFILIATES NOR NYISO OR ITS AFFILIATES GUARANTEES THE ACCURACY NOR COMPLETENESS OF THE PRICE ASSESSMENT OR ANY OF THE DATA INCLUDED THEREIN. NFX, ITS AFFILIATES OR NYISO MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE PRICE ASSESSMENT, TRADING AND/OR CLEARING BASED ON THE PRICE ASSESSMENT, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING AND/OR CLEARING OF THE CONTRACT, OR, FOR ANY OTHER USE. NFX, ITS AFFILIATES AND NYISO MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND HEREBY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE PRICE ASSESSMENT OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL NFX, ITS AFFILIATES OR NYISO HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Chapter 332A NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures – 5MWh (ONAQ)

332A.01 Unit of Trading

The unit of trading for one contract is 5 MWh.

332A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

332A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.05 per contract.

332A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

332A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

332A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone A as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day

[1] As of November 14, 2016, NYISO publishes the hourly LBMP at the following page on its website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp. The respective LBMP prices will be listed as Zone A on the file. The web page where the information is available could change.

following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

332A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

332A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

332A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

332A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

332A.11 Disclaimer

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Chapter 332B NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures -1MWh (ONBQ)

332B.01 Unit of Trading

The unit of trading for one contract is 1 MWh.

332B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

332B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.01 per contract.

332B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

332B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

332B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone A as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day

[1] As of November 14, 2016, NYISO publishes the hourly LBMP at the following page on its website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp. The respective LBMP prices will be listed as Zone A on the file. The web page where the information is available could change.

following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

332B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

332B.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

332B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

332B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

332B.11 Disclaimer

NEITHER NASDAQ FUTURES, INC. ("NFX"), ITS AFFILIATES NOR NYISO OR ITS AFFILIATES GUARANTEES THE ACCURACY NOR COMPLETENESS OF THE PRICE ASSESSMENT OR ANY OF THE DATA INCLUDED THEREIN. NFX, ITS AFFILIATES OR NYISO MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE PRICE ASSESSMENT, TRADING AND/OR CLEARING BASED ON THE PRICE ASSESSMENT, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING AND/OR CLEARING OF THE CONTRACT, OR, FOR ANY OTHER USE. NFX, ITS AFFILIATES AND NYISO MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND HEREBY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE PRICE ASSESSMENT OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL NFX, ITS AFFILIATES OR NYISO HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Chapter 333 NFX NYISO Zone C Day-Ahead Peak Financial Futures (NCYQ)

333.01 Unit of Trading

The unit of trading for one contract is 800 MWh.

333.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

333.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $8.00 per contract.

333.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

333.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

333.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone C as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the

[1] As of November 14, 2016, NYISO publishes the hourly LBMP at the following page on its website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp. The respective LBMP prices will be listed as Zone A on the file. The web page where the information is available could change.

final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

333.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

333.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

333.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

333.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 333A NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures -5MW (ZCBQ)

333A.01 Unit of Trading

The unit of trading for one contract is 80 MWh.

333A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

333A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.80 per contract.

333A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

333A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

333A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone C as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be

[1] As of November 14, 2016, NYISO publishes the hourly LBMP at the following page on its website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp. The respective LBMP prices will be listed as Zone A on the file. The web page where the information is available could change.

considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

333A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

333A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

333A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

333A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

333A.11 Disclaimer

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(INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Chapter 333B NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures - 1MW (NCCQ)

333B.01 Unit of Trading

The unit of trading for one contract is 16 MWh.

331B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

333B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.16 per contract.

333B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

333B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

333B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone C as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday

excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

333B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

333B.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

333B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

333B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

333B.11 Disclaimer

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Chapter 334 NFX NYISO Zone C Day-Ahead Off-Peak Financial Futures (NCOQ)

334.01 Unit of Trading

The unit of trading for one contract is 50 MWh.

334.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

334.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.50 per contract.

334.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

334.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

334.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone C as published by NYISO where

the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

334.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

334.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

334.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

334.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

334.11 Disclaimer

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Chapter 334A NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZCDQ)

332A.01 Unit of Trading

The unit of trading for one contract is 5 MWh.

334A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

334A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.05 per contract.

334A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

334A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

334A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone C as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

334A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

334A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

334A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

334A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

334A.11 Disclaimer

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Chapter 334B NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OCCQ)

334B.01 Unit of Trading

The unit of trading for one contract is 1 MWh.

334B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

334B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.01 per contract.

334B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

334B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

334B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone C as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

334B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

334A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

334B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

334B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 335 NFX NYISO Zone D Day-Ahead Peak Financial Futures (NDYQ)

335.01 Unit of Trading

The unit of trading for one contract is 800 MWh.

335.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

335.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $8.00 per contract.

335.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

335.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

335.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone D as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

335.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

335.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

335.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

335.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 335A NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures -5MW (NDRQ)

335A.01 Unit of Trading

The unit of trading for one contract is 80 MWh.

335A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

335A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.80 per contract.

335A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

335A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

335A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone D as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

335A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

335A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

335A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

335A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

335A.11 Disclaimer

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Chapter 335B NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures - 1MW (NDDQ)

335B.01 Unit of Trading

The unit of trading for one contract is 16 MWh.

335B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

335B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.16 per contract.

335B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

335B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

335B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone D as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

335B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

335B.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

335B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

335B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 336 NFX NYISO Zone D Day-Ahead Off-Peak Financial Futures (NDOQ)

336.01 Unit of Trading

The unit of trading for one contract is 50 MWh.

336.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

336.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.50 per contract.

336.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

336.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

336.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone D as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

336.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

336.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

336.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

336.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 336A NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 5MWh (NDSQ)

336A.01 Unit of Trading

The unit of trading for one contract is 5 MWh.

336A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

336A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.05 per contract.

336A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

336A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

336A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone D as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

336A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

336A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

336A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

336A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

336A.11 Disclaimer

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[1] As of November 14, 2016, NYISO publishes the hourly LBMP at the following page on its website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp. The respective LBMP prices will be listed as Zone A on the file. The web page where the information is available could change.

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Chapter 336B NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 1MWh (ODDQ)

336B.01 Unit of Trading

The unit of trading for one contract is 1 MWh.

336B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

336B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.01 per contract.

336B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

336B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

336B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone D as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

336B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

336A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

336B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

336B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

336B.11 Disclaimer

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Chapter 337 NFX NYISO Zone F Day-Ahead Peak Financial Futures (NFYQ)

337.01 Unit of Trading

The unit of trading for one contract is 800 MWh.

337.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

337.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $8.00 per contract.

337.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

337.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

337.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone F as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

337.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

337.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

337.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

337.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

337.11 Disclaimer

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Chapter 337A NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 5MW (ZFBQ)

337A.01 Unit of Trading

The unit of trading for one contract is 80 MWh.

337A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

337A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.80 per contract.

337A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

337A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

337A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone F as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

337A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

337A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

337A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

337A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

337A.11 Disclaimer

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Chapter 337B NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 1MW (NFFQ)

337B.01 Unit of Trading

The unit of trading for one contract is 16 MWh.

337B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

337B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.16 per contract.

337B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

337B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

337B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone F as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

337B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

337B.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

337B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

337B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

337B.11 Disclaimer

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Chapter 338 NFX NYISO Zone F Day-Ahead Off-Peak Financial Futures (NFOQ)

338.01 Unit of Trading

The unit of trading for one contract is 50 MWh.

338.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

338.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.50 per contract.

338.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

338.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

338.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone F as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

338.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

338.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

338.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

338.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 338A NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZFDQ)

338A.01 Unit of Trading

The unit of trading for one contract is 5 MWh.

338A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

338A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.05 per contract.

338A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

338A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

338A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone F as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

338A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

338A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

338A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

338A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 338B NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OFFQ)

338B.01 Unit of Trading

The unit of trading for one contract is 1 MWh.

338B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

338B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.01 per contract.

338B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

338B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

338B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone F as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

338B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

338A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

338B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

338B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

338B.11 Disclaimer

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Chapter 339 NFX NYISO Zone G Day-Ahead Peak Financial Futures (NGYQ)

339.01 Unit of Trading

The unit of trading for one contract is 800 MWh.

339.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

339.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $8.00 per contract.

339.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

339.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

339.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone G as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

339.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

339.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

339.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

339.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

339.11 Disclaimer

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Chapter 339A NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 5MW (NMGQ)

339A.01 Unit of Trading

The unit of trading for one contract is 80 MWh.

339A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

339A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.80 per contract.

339A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

339A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

339A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone G as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

339A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

339A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

339A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

339A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

339A.11 Disclaimer

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Chapter 339B NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 1MW (NGGQ)

339B.01 Unit of Trading

The unit of trading for one contract is 16 MWh.

339B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

339B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.16 per contract.

339B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

339B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

339B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone G as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

339B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

339B.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

339B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

339B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

339B.11 Disclaimer

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Chapter 340 NFX NYISO Zone G Day-Ahead Off-Peak Financial Futures (NGOQ)

340.01 Unit of Trading

The unit of trading for one contract is 50 MWh.

340.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

340.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.50 per contract.

340.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

340.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

340.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone G as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

340.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

340.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

340.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

340.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 340A NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONGQ)

340A.01 Unit of Trading

The unit of trading for one contract is 5 MWh.

340A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

340A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.05 per contract.

340A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

340A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

340A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone G as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

340A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

340A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

340A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

340A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 340B NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OGGQ)

340B.01 Unit of Trading

The unit of trading for one contract is 1 MWh.

340B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

340B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.01 per contract.

340B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

340B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

340B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone G as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

340B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

340A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

340B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

340B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 341 NFX NYISO Zone J Day-Ahead Peak Financial Futures (NJYQ)

341.01 Unit of Trading

The unit of trading for one contract is 800 MWh.

341.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

341.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $8.00 per contract.

341.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

341.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

341.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone J as published by NYISO where the

Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

341.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

341.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

341.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

341.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

341.11 Disclaimer

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Chapter 341A NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 5MW (NMJQ)

341A.01 Unit of Trading

The unit of trading for one contract is 80 MWh.

341A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

341A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.80 per contract.

341A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

341A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

341A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone J as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

341A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

341A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

341A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

341A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

341A.11 Disclaimer

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Chapter 341B NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 1MW (NJJQ)

341B.01 Unit of Trading

The unit of trading for one contract is 16 MWh.

341B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

341B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.16 per contract.

341B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

341B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

341B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Peak LBMPs for Zone J as published by NYISO where the Peak hours are the hours ending 8:00 through 23:00 EPT for each Monday through Friday excluding NERC holidays.[1] All NYISO hourly Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

341B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

341B.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

341B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

341B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

341B.11 Disclaimer

NEITHER NASDAQ FUTURES, INC. ("NFX"), ITS AFFILIATES NOR NYISO OR ITS AFFILIATES GUARANTEES THE ACCURACY NOR COMPLETENESS OF THE PRICE ASSESSMENT OR ANY OF THE DATA INCLUDED THEREIN. NFX, ITS AFFILIATES OR NYISO MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE PRICE ASSESSMENT, TRADING AND/OR CLEARING BASED ON THE PRICE ASSESSMENT, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING AND/OR

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Chapter 342 NFX NYISO Zone J Day-Ahead Off-Peak Financial Futures (NJOQ)

342.01 Unit of Trading

The unit of trading for one contract is 50 MWh.

342.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

342.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.50 per contract.

342.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

342.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

342.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone J as published by NYISO where the

Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

342.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

342.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

342.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

340.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.20 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 342A NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONJQ)

342A.01 Unit of Trading

The unit of trading for one contract is 5 MWh.

342A.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

342A.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.05 per contract.

342A.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

342A.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

342A.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone J as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

342A.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

342A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

342A.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

342A.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

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Chapter 342B NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OJJQ)

342B.01 Unit of Trading

The unit of trading for one contract is 1 MWh.

342B.02 Contract Months

The Exchange may list for trading up to 120 consecutive or non-consecutive monthly contracts, beginning with the nearest available contract month.

342B.03 Prices and Minimum Increments

Prices are quoted in U.S. dollars and cents per MWh. The minimum trading increment is $0.01 per MWh which is equal to $0.01 per contract.

342B.04 Last Trading Day

Trading for a particular contract month terminates on the last business day of the contract month. Trading ceases at 5:00 PM EPT on the last trading day.

342B.05 Final Settlement Date

The final settlement date for any contract month shall be the seventh business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.

342B.06 Final and Daily Settlement and Settlement Prices

(a) Final settlement for contracts held to their maturity date is by cash settlement in U.S. dollars.

(b) Pursuant to Chapter V, Section III, the daily settlement price shall be set by exchange staff by 5:45 PM EPT or as soon as practicable thereafter based on third-party broker quotes and transactions as well as transactions executed on the Exchange.

(c) Pursuant to Chapter V, Section III, the final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone G as published by NYISO where

the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays.[1] All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.

(d) If the daily settlement price described in (b) above is unavailable the Exchange may in its sole discretion establish a daily settlement price that it deems to be a fair and reasonable reflection of the market. If the final settlement price is not available or the normal settlement procedure cannot be utilized due to a trading disruption or other unusual circumstance, the final settlement price will be determined in accordance with the Rules and By-Laws of the Clearing Corporation.

342B.07 Trading Algorithm

Pursuant to Chapter IV, Section 5, the trading system shall execute orders within the trading system pursuant to the price-time priority execution algorithm.

342A.08 Block Trade Minimum Quantity Threshold and Reporting Window

Pursuant to Chapter IV, Section 10, block trades shall be permitted with a minimum quantity threshold of 5 contracts and the Reporting Window shall be fifteen minutes.

342B.09 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be $2.00 above and $2.00 below the Reference Price as defined in Chapter IV, Section 8.

342B.10 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from $2.00 above to $2.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

342B.11 Disclaimer

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Exhibit B to SR-NFX-2016-103 -- Rulebook Appendix B: Table of Position Limits, Position Accountability Levels and Large Trader Reporting

RULEBOOK APPENDIX B

										SPOT-MONTH						
NFX Rulebook Appendix A Chapter #	Contract Name	Ticker Symbol	Contract Size	Unit of Trading	Type	Settlement	Group	Diminishing Balance Contract	Exchange Reporting Level	Spot-Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month Aggregate Into Futures Equivalent Leg (2)	Spot-Month Aggregate Into Ratio Leg (1)	Spot-Month Aggregate Into Ratio Leg (2)	Initial-Spot Month Accountability Level (In Net Futures Equivalents)	Initial-Spot Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Initial Spot-Month Limit Effective Date
	Power															
331	NFX NYISO Zone A Day-Ahead Peak Financial Futures (NAYQ)	NAYQ	800	MWh	Futures	Financially Settled Futures	Power		25	NAYQ					1,600	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
331A	NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures - 5MW (NMAQ)	NMAQ	80	MWh	Futures	Financially Settled Futures	Power		25	NAYQ		10 NMAQ : 1 NAYQ			1,600	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
331B	NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures - 1MW (NAAQ)	NAAQ	16	MWh	Futures	Financially Settled Futures	Power		25	NAYQ		50 NAAQ : 1 NAYQ			1,600	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
332	NFX NYISO Zone A Day-Ahead Off-Peak Financial Futures (AOPQ)	AOPQ	50	MWh	Futures	Financially Settled Futures	Power		25	AOPQ					8,200	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
332A	NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONAQ)	ONAQ	5	MWh	Futures	Financially Settled Futures	Power		25	AOPQ		10 ONAQ : 1 AOPQ			8,200	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
332B	NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures - 1MWh (ONBQ)	ONBQ	1	MWh	Futures	Financially Settled Futures	Power		25	AOPQ		50 ONBQ : 1 AOPQ			8,200	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
333	NFX NYISO Zone C Day-Ahead Peak Financial Futures (NCYQ)	NCYQ	800	MWh	Futures	Financially Settled Futures	Power		25	NCYQ					334	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
333A	NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures - 5MW (ZCBQ)	ZCBQ	80	MWh	Futures	Financially Settled Futures	Power		25	NCYQ		10 ZCBQ : 1 NCYQ			334	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
333B	NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures - 1MW (NCCQ)	NCCQ	16	MWh	Futures	Financially Settled Futures	Power		25	NCYQ		50 NCCQ : 1 NCYQ			334	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
334	NFX NYISO Zone C Day-Ahead Off-Peak Financial Futures (NCOQ)	NCOQ	50	MWh	Futures	Financially Settled Futures	Power		25	NCOQ					4,501	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
334A	NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZCDQ)	ZCDQ	5	MWh	Futures	Financially Settled Futures	Power		25	NCOQ		10 ZCDQ : 1 NCOQ			4,501	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
334B	NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OCCQ)	OCCQ	1	MWh	Futures	Financially Settled Futures	Power		25	NCOQ		50 OCCQ : 1 NCOQ			4,501	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
335	NFX NYISO Zone D Day-Ahead Peak Financial Futures (NDYQ)	NDYQ	800	MWh	Futures	Financially Settled Futures	Power		25	NDYQ					303	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
335A	NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures - 5MW (NDRQ)	NDRQ	80	MWh	Futures	Financially Settled Futures	Power		25	NDYQ		10 NDRQ : 1 NDYQ			303	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
335B	NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures - 1MW (NDDQ)	NDDQ	16	MWh	Futures	Financially Settled Futures	Power		25	NDYQ		50 NDDQ : 1 NDYQ			303	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
336	NFX NYISO Zone D Day-Ahead Off-Peak Financial Futures (NDOQ)	NDOQ	50	MWh	Futures	Financially Settled Futures	Power		25	NDOQ					4,196	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
336A	NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 5MWh (NDSQ)	NDSQ	5	MWh	Futures	Financially Settled Futures	Power		25	NDOQ		10 NDSQ : 1 NDOQ			4,196	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
336B	NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 1MWh (ODDQ)	ODDQ	1	MWh	Futures	Financially Settled Futures	Power		25	NDOQ		50 ODDQ : 1 NDOQ			4,196	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
337	NFX NYISO Zone F Day-Ahead Peak Financial Futures (NFYQ)	NFYQ	800	MWh	Futures	Financially Settled Futures	Power		25	NFYQ					202	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
337A	NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 5MW (ZFBQ)	ZFBQ	80	MWh	Futures	Financially Settled Futures	Power		25	NFYQ		10 ZFBQ : 1 NFYQ			202	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
337B	NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 1MW (NFFQ)	NFFQ	16	MWh	Futures	Financially Settled Futures	Power		25	NFYQ		50 NFFQ : 1 NFYQ			202	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
338	NFX NYISO Zone F Day-Ahead Off-Peak Financial Futures (NFOQ)	NFOQ	50	MWh	Futures	Financially Settled Futures	Power		25	NFOQ					4,001	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
338A	NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZFDQ)	ZFDQ	5	MWh	Futures	Financially Settled Futures	Power		25	NFOQ		10 ZFDQ : 1 NFOQ			4,001	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
338B	NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OFFQ)	OFFQ	1	MWh	Futures	Financially Settled Futures	Power		25	NFOQ		50 OFFQ : 1 NFOQ			4,001	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
339	NFX NYISO Zone G Day-Ahead Peak Financial Futures (NGYQ)	NGYQ	800	MWh	Futures	Financially Settled Futures	Power		25	NGYQ					1,246	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
339A	NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 5MW (NMGQ)	NMGQ	80	MWh	Futures	Financially Settled Futures	Power		25	NGYQ		10 NMGQ : 1 NGYQ			1,246	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
339B	NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 1MW (NGGQ)	NGGQ	16	MWh	Futures	Financially Settled Futures	Power		25	NGYQ		50 NGGQ : 1 NGYQ			1,246	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
340	NFX NYISO Zone G Day-Ahead Off-Peak Financial Futures (NGOQ)	NGOQ	50	MWh	Futures	Financially Settled Futures	Power		25	NGOQ					23,148	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
340A	NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONGQ)	ONGQ	5	MWh	Futures	Financially Settled Futures	Power		25	NGOQ		10 ONGQ : 1 NGOQ			23,148	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
340B	NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OGGQ)	OGGQ	1	MWh	Futures	Financially Settled Futures	Power		25	NGOQ		50 OGGQ : 1 NGOQ			23,148	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
341	NFX NYISO Zone J Day-Ahead Peak Financial Futures (NJYQ)	NJYQ	800	MWh	Futures	Financially Settled Futures	Power		25	NJYQ					800	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
341A	NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 5MW (NMJQ)	NMJQ	80	MWh	Futures	Financially Settled Futures	Power		25	NJYQ		10 NMJQ : 1 NJYQ			800	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
341B	NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 1MW (NJJQ)	NJJQ	16	MWh	Futures	Financially Settled Futures	Power		25	NJYQ		50 NJJQ : 1 NJYQ			800	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
342	NFX NYISO Zone J Day-Ahead Off-Peak Financial Futures (NJOQ)	NJOQ	50	MWh	Futures	Financially Settled Futures	Power		25	NJOQ					10,500	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
342A	NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONJQ)	ONJQ	5	MWh	Futures	Financially Settled Futures	Power		25	NJOQ		10 ONJQ : 1 NJOQ			10,500	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month
342B	NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OJJQ)	OJJQ	1	MWh	Futures	Financially Settled Futures	Power		25	NJOQ		50 OJJQ : 1 NJOQ			10,500	Effective as of the opening of trading on the first business day when a contract month becomes the first nearby month

Exhibit B to SR-NFX-2016-103 -- Rulebook Appendix B: Table of Position Lir

RULEBOOK APPENDIX B

			SINGLE-MONTH					ALL MONTH				
NFX Rulebook Appendix A Chapter #	Contract Name	Ticker Symbol	Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Aggregate Into Futures Equivalent Leg (2)	Single Month Aggregate Into Ratio Leg (1)	Single Month Aggregate Into Ratio Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Aggregate Into Futures Equivalent Leg (1)	All Month Aggregate Into Futures Equivalent Leg (2)	All Month Aggregate Into Ratio Leg (1)	All Month Aggregate Into Ratio Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
	Power											
331	NFX NYISO Zone A Day-Ahead Peak Financial Futures (NAYQ)	NAYQ	NAYQ				2,000	NAYQ				5,000
331A	NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures - 5MW (NMAQ)	NMAQ	NAYQ		10 NMAQ : 1 NAYQ		2,000	NAYQ		10 NMAQ : 1 NAYQ		5,000
331B	NFX NYISO Zone A Day-Ahead Peak Mini Financial Futures - 1MW (NAAQ)	NAAQ	NAYQ		50 NAAQ : 1 NAYQ		2,000	NAYQ		50 NAAQ : 1 NAYQ		5,000
332	NFX NYISO Zone A Day-Ahead Off-Peak Financial Futures (AOPQ)	AOPQ	AOPQ				14,700	AOPQ				30,000
332A	NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONAQ)	ONAQ	AOPQ		10 ONAQ : 1 AOPQ		14,700	AOPQ		10 ONAQ : 1 AOPQ		30,000
332B	NFX NYISO Zone A Day-Ahead Off-Peak Mini Financial Futures - 1MWh (ONBQ)	ONBQ	AOPQ		50 ONBQ : 1 AOPQ		14,700	AOPQ		50 ONBQ : 1 AOPQ		30,000
333	NFX NYISO Zone C Day-Ahead Peak Financial Futures (NCYQ)	NCYQ	NCYQ				506	NCYQ				708
333A	NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures - 5MW (ZCBQ)	ZCBQ	NCYQ		10 ZCBQ : 1 NCYQ		506	NCYQ		10 ZCBQ : 1 NCYQ		708
333B	NFX NYISO Zone C Day-Ahead Peak Mini Financial Futures - 1MW (NCCQ)	NCCQ	NCYQ		50 NCCQ : 1 NCYQ		506	NCYQ		50 NCCQ : 1 NCYQ		708
334	NFX NYISO Zone C Day-Ahead Off-Peak Financial Futures (NCOQ)	NCOQ	NCOQ				7,504	NCOQ				10,000
334A	NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZCDQ)	ZCDQ	NCOQ		10 ZCDQ : 1 NCOQ		7,504	NCOQ		10 ZCDQ : 1 NCOQ		10,000
334B	NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OCCQ)	OCCQ	NCOQ		50 OCCQ : 1 NCOQ		7,504	NCOQ		50 OCCQ : 1 NCOQ		10,000
335	NFX NYISO Zone D Day-Ahead Peak Financial Futures (NDYQ)	NDYQ	NDYQ				303	NDYQ				303
335A	NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures - 5MW (NDRQ)	NDRQ	NDYQ		10 NDRQ : 1 NDYQ		303	NDYQ		10 NDRQ : 1 NDYQ		303
335B	NFX NYISO Zone D Day-Ahead Peak Mini Financial Futures - 1MW (NDDQ)	NDDQ	NDYQ		50 NDDQ : 1 NDYQ		303	NDYQ		50 NDDQ : 1 NDYQ		303
336	NFX NYISO Zone D Day-Ahead Off-Peak Financial Futures (NDOQ)	NDOQ	NDOQ				4,196	NDOQ				4,196
336A	NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 5MWh (NDSQ)	NDSQ	NDOQ		10 NDSQ : 1 NDOQ		4,196	NDOQ		10 NDSQ : 1 NDOQ		4,196
336B	NFX NYISO Zone D Day-Ahead Off-Peak Mini Financial Futures - 1MWh (ODDQ)	ODDQ	NDOQ		50 ODDQ : 1 NDOQ		4,196	NDOQ		50 ODDQ : 1 NDOQ		4,196
337	NFX NYISO Zone F Day-Ahead Peak Financial Futures (NFYQ)	NFYQ	NFYQ				1,012	NFYQ				1,417
337A	NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 5MW (ZFBQ)	ZFBQ	NFYQ		10 ZFBQ : 1 NFYQ		1,012	NFYQ		10 ZFBQ : 1 NFYQ		1,417
337B	NFX NYISO Zone F Day-Ahead Peak Mini Financial Futures - 1MW (NFFQ)	NFFQ	NFYQ		50 NFFQ : 1 NFYQ		1,012	NFYQ		50 NFFQ : 1 NFYQ		1,417
338	NFX NYISO Zone F Day-Ahead Off-Peak Financial Futures (NFOQ)	NFOQ	NFOQ				19,999	NFOQ				24,999
338A	NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ZFDQ)	ZFDQ	NFOQ		10 ZFDQ : 1 NFOQ		19,999	NFOQ		10 ZFDQ : 1 NFOQ		24,999
338B	NFX NYISO Zone F Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OFFQ)	OFFQ	NFOQ		50 OFFQ : 1 NFOQ		19,999	NFOQ		50 OFFQ : 1 NFOQ		24,999
339	NFX NYISO Zone G Day-Ahead Peak Financial Futures (NGYQ)	NGYQ	NGYQ				1,246	NGYQ				5,000
339A	NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 5MW (NMGQ)	NMGQ	NGYQ		10 NMGQ : 1 NGYQ		1,246	NGYQ		10 NMGQ : 1 NGYQ		5,000
339B	NFX NYISO Zone G Day-Ahead Peak Mini Financial Futures - 1MW (NGGQ)	NGGQ	NGYQ		50 NGGQ : 1 NGYQ		1,246	NGYQ		50 NGGQ : 1 NGYQ		5,000
340	NFX NYISO Zone G Day-Ahead Off-Peak Financial Futures (NGOQ)	NGOQ	NGOQ				23,148	NGOQ				30,000
340A	NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONGQ)	ONGQ	NGOQ		10 ONGQ : 1 NGOQ		23,148	NGOQ		10 ONGQ : 1 NGOQ		30,000
340B	NFX NYISO Zone G Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OGGQ)	OGGQ	NGOQ		50 OGGQ : 1 NGOQ		23,148	NGOQ		50 OGGQ : 1 NGOQ		30,000
341	NFX NYISO Zone J Day-Ahead Peak Financial Futures (NJYQ)	NJYQ	NJYQ				2,000	NJYQ				5,000
341A	NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 5MW (NMJQ)	NMJQ	NJYQ		10 NMJQ : 1 NJYQ		2,000	NJYQ		10 NMJQ : 1 NJYQ		5,000
341B	NFX NYISO Zone J Day-Ahead Peak Mini Financial Futures - 1MW (NJJQ)	NJJQ	NJYQ		50 NJJQ : 1 NJYQ		2,000	NJYQ		50 NJJQ : 1 NJYQ		5,000
342	NFX NYISO Zone J Day-Ahead Off-Peak Financial Futures (NJOQ)	NJOQ	NJOQ				20,000	NJOQ				29,400
342A	NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 5MWh (ONJQ)	ONJQ	NJOQ		10 ONJQ : 1 NJOQ		20,000	NJOQ		10 ONJQ : 1 NJOQ		29,400
342B	NFX NYISO Zone J Day-Ahead Off-Peak Mini Financial Futures - 1MWh (OJJQ)	OJJQ	NJOQ		50 OJJQ : 1 NJOQ		20,000	NJOQ		50 OJJQ : 1 NJOQ		29,400

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IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1414-3658-81

Submission Date: 11/14/16 02:36:58 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1414-5105-77

Submission Date: 11/14/16 02:51:05 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name:	NASDAQ Futures, Inc.
Organization Type:	DCM
Registered Entity Identifier:	SR-NFX-2016-103
Submission Number:	1611-1414-5456-04
Submission Date:	11/14/16 02:54:56 PM
Submission Type:	Product - 40.2(a) Product Certification
Submission Description:	

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1414-5855-48

Submission Date: 11/14/16 02:58:55 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name:	NASDAQ Futures, Inc.
Organization Type:	DCM
Registered Entity Identifier:	SR-NFX-2016-103
Submission Number:	1611-1415-0403-36
Submission Date:	11/14/16 03:04:03 PM
Submission Type:	Product - 40.2(a) Product Certification
Submission Description:	

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-0852-72

Submission Date: 11/14/16 03:08:52 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name:	NASDAQ Futures, Inc.
Organization Type:	DCM
Registered Entity Identifier:	SR-NFX-2016-103
Submission Number:	1611-1415-1246-45
Submission Date:	11/14/16 03:12:46 PM
Submission Type:	Product - 40.2(a) Product Certification
Submission Description:	

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-1552-46

Submission Date: 11/14/16 03:15:52 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-1908-87

Submission Date: 11/14/16 03:19:08 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-2217-20

Submission Date: 11/14/16 03:22:17 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-2523-00

Submission Date: 11/14/16 03:25:23 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-2827-14

Submission Date: 11/14/16 03:28:27 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-3159-78

Submission Date: 11/14/16 03:31:59 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-3822-26

Submission Date: 11/14/16 03:38:22 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-4544-90

Submission Date: 11/14/16 03:45:44 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1415-5143-22

Submission Date: 11/14/16 03:51:43 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-0956-26

Submission Date: 11/14/16 04:09:56 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-1428-16

Submission Date: 11/14/16 04:14:28 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-1819-18

Submission Date: 11/14/16 04:18:19 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-2514-98

Submission Date: 11/14/16 04:25:14 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-2745-47

Submission Date: 11/14/16 04:27:45 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-3056-62

Submission Date: 11/14/16 04:30:56 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-3531-05

Submission Date: 11/14/16 04:35:31 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-3853-32

Submission Date: 11/14/16 04:38:53 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-4209-09

Submission Date: 11/14/16 04:42:09 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-4511-65

Submission Date: 11/14/16 04:45:11 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name:	NASDAQ Futures, Inc.
Organization Type:	DCM
Registered Entity Identifier:	SR-NFX-2016-103
Submission Number:	1611-1416-4801-50
Submission Date:	11/14/16 04:48:01 PM
Submission Type:	Product - 40.2(a) Product Certification
Submission Description:	

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-5041-92

Submission Date: 11/14/16 04:50:41 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-5309-58

Submission Date: 11/14/16 04:53:09 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-5528-92

Submission Date: 11/14/16 04:55:28 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1416-5802-43

Submission Date: 11/14/16 04:58:02 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1417-0042-14

Submission Date: 11/14/16 05:00:42 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1417-0334-95

Submission Date: 11/14/16 05:03:34 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description:

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name:	NASDAQ Futures, Inc.
Organization Type:	DCM
Registered Entity Identifier:	SR-NFX-2016-103
Submission Number:	1611-1417-0730-86
Submission Date:	11/14/16 05:07:30 PM
Submission Type:	Product - 40.2(a) Product Certification
Submission Description:	

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name:	NASDAQ Futures, Inc.
Organization Type:	DCM
Registered Entity Identifier:	SR-NFX-2016-103
Submission Number:	1611-1417-0947-18
Submission Date:	11/14/16 05:09:47 PM
Submission Type:	Product - 40.2(a) Product Certification
Submission Description:	

SUBMISSION COVER SHEET

IMPORTANT – Confidential Treatment is requested

Organization Name: NASDAQ Futures, Inc.

Organization Type: DCM

Registered Entity Identifier: SR-NFX-2016-103

Submission Number: 1611-1417-1251-92

Submission Date: 11/14/16 05:12:51 PM

Submission Type: Product - 40.2(a) Product Certification

Submission Description: