

**PROPOSALS TO CHANGE ISE, NASDAQ OR PHLX RULES THAT ARE
INCORPORATED BY REFERENCE IN THE BX RULES**

BX RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
General 3 Membership and Access <i>SEC Exemptive Order</i>	Nasdaq General 3 Membership and Access	SR-NASDAQ-2021-104 SR-NASDAQ-2021-093 SR-NASDAQ-2021-067 SR-NASDAQ-2021-033 SR-NASDAQ-2020-079 SR-NASDAQ-2020-076
General 4 Registration Requirements <i>SEC Exemptive Order</i>	Nasdaq General 4 Section 1 Registration Requirements	SR-NASDAQ-2020-091 SR-NASDAQ-2020-079 SR-NASDAQ-2020-073 SR-NASDAQ-2020-042
General 5 Discipline <i>SEC Exemptive Order</i>	Nasdaq General 5 Discipline	SR-NASDAQ-2021-104 SR-NASDAQ-2021-067 SR-NASDAQ-2021-033 SR-NASDAQ-2020-079 SR-NASDAQ-2020-076 SR-NASDAQ-2020-042 SR-NASDAQ-2020-022

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General 6 Arbitration <i>SEC Exemptive Order</i>	Nasdaq General 6 Arbitration	<u>SR-NASDAQ-2018-067</u>

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General 7 Consolidated Audit Trail Compliance <i>SEC Exemptive Order</i>	Nasdaq General 7 Consolidated Audit Trail Compliance	SR-NASDAQ-2020-099 SR-NASDAQ-2020-046 SR-NASDAQ-2020-035
General 9, Section 1(b) Prohibition Against Trading Ahead of Customer Orders) <i>SEC Exemptive Order</i>	FINRA 5320 Prohibition Against Trading Ahead of Customer Orders (<i>except for FINRA Rule 5320.02(b) and the reference to FINRA Rule 6420 in FINRA Rule 5320</i>)	SR-FINRA-2025-015 SR-FINRA-2021-017
General 9, Section 1(c) Front Running Policy <i>SEC Exemptive Order</i>	FINRA 5270 Front Running of Block Transactions	SR-FINRA-2013-021 SR-FINRA-2012-025

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General 9, Section 1(f) Confirmation of Callable Common Stock <i>SEC Exemptive Order</i>	FINRA 2232 Customer Confirmations	SR-FINRA-2016-032
General 9, Section 1(g) Interfering With the Transfer of Customer Accounts in the Context of Employment Disputes <i>SEC Exemptive Order</i>	FINRA 2140 Interfering With the Transfer of Customer Accounts in the Context of Employment Disputes	SR-FINRA-2010-060
General 9, Section 2 Customers' Securities or Funds <i>SEC Exemptive Order</i>	FINRA 2150 Improper Use of Customers' Securities or Funds; Prohibition Against Guarantees and Sharing in Accounts	SR-FINRA-2017-004
General 9, Section 3 Communications with the Public <i>SEC Exemptive Order</i>	FINRA 2210 Communications with the Public (<i>except for FINRA Rule 2210(c)</i>)	SR-FINRA-2026-004 SR-FINRA-2019-017
General 9, Section 5 Telemarketing <i>SEC Exemptive Order</i>	FINRA 3230 Telemarketing	SR-FINRA-2013-001
General 9, Section 6 Forwarding of Proxy and Other Issuer-Related Materials <i>SEC Exemptive Order</i>	FINRA 2251 Processing and Forwarding of Proxy and Other Issuer-Related Materials	SR-FINRA-2021-032 SR-FINRA-2013-056
General 9, Section 7 Disclosure of Financial Condition, Control Relationship with Issuer and Participation or Interest in Primary or Secondary Distribution <i>SEC Exemptive Order</i>	FINRA 2261 Disclosure of Financial Condition	SR-FINRA-2009-081
	FINRA 2262 Disclosure Control Relationship with Issuer	SR-FINRA-2009-044
	FINRA 2269 Disclosure of Participation or Interest in Primary or Secondary Distribution	SR-FINRA-2009-044

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General 9, Section 8 SIPC Information <i>SEC Exemptive Order</i>	FINRA 2266 SIPC Information	SR-FINRA-2009-016
General 9, Section 9 Fairness Opinions <i>SEC Exemptive Order</i>	FINRA 5150 Fairness Opinions	SR-FINRA-2008-028
General 9, Section 10(a) Recommendations to Customers (Suitability) <i>SEC Exemptive Order</i>	FINRA 2111 Suitability (<i>except for the references to FINRA Rule 2214 in FINRA Rule 2111</i>)	SR-FINRA-2020-007
General 9, Section 10(c) Know Your Customer <i>SEC Exemptive Order</i>	FINRA 2090 Know Your Customer	SR-FINRA-2011-016
General 9, Section 12 Customer Account Statements <i>SEC Exemptive Order</i>	FINRA 2231 Customer Account Statements	SR-FINRA-2019-009
General 9, Section 13 Margin Disclosure Statement <i>SEC Exemptive Order</i>	FINRA 2264 Margin Disclosure Statement	SR-FINRA-2011-065
General 9, Section 14 Approval Procedures for Day-Trading Accounts <i>SEC Exemptive Order</i>	FINRA 2130 Approval Procedures for Day- Trading Accounts	SR-FINRA-2013-001
	FINRA 2270 Day-Trading Risk Disclosure Statement	SR-FINRA-2013-001
General 9, Section 15 Borrowing From or Lending to Customers <i>SEC Exemptive Order</i>	FINRA 3240 Borrowing From or Lending to Customers	SR-FINRA-2009-095

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General 9, Section 16 Charges for Services Performed <i>SEC Exemptive Order</i>	FINRA 2122 Charges for Services Performed	SR-FINRA-2014-049
General 9, Section 17 Net Transactions with Customers <i>SEC Exemptive Order</i>	FINRA 2124 Net Transactions with Customers	SR-FINRA-2011-065
General 9, Section 19 Discretionary Accounts <i>SEC Exemptive Order</i>	FINRA 3260 Discretionary Accounts	SR-FINRA-2019-009
General 9, Section 20 Supervision <i>SEC Exemptive Order</i>	FINRA Rules 3110 Supervision	SR-FINRA-2022-001 SR-FINRA-2021-023 SR-FINRA-2020-040
	FINRA 3170 Tape Recording of Registered Persons by Certain Firms	SR-FINRA-2019-009
General 9, Section 21 Supervisory Control System, Annual Certification of Compliance and Supervisory Processes <i>SEC Exemptive Order</i>	FINRA Rules 3120 Supervisory Control System	SR-FINRA-2013-025
	FINRA 3130 Annual Certification of Compliance and Supervisory Processes (<i>except for the references to MSRB rules in FINRA Rule 3130</i>)	SR-FINRA-2008-057
General 9, Section 23 Outside Business Activities of an Associated Person <i>SEC Exemptive Order</i>	FINRA 3270 Outside Business Activities of Registered Persons	SR-FINRA-2015-030 SR-FINRA-2026-001
General 9, Section 24 Private Securities Transactions of an Associated Person <i>SEC Exemptive Order</i>	FINRA 3280 Private Securities Transactions of an Associated Person	SR-FINRA-2017-004 SR-FINRA-2026-001

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BX RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
General 9, Section 25 Transactions for or by Associated Persons <i>SEC Exemptive Order</i>	FINRA 3210 Accounts At Other Broker-Dealers and Financial Institutions	SR-FINRA-2015-029
General 9, Section 26 Influencing or Rewarding Employees of Others <i>SEC Exemptive Order</i>	FINRA 3220 Influencing or Rewarding Employees of Others	SR-FINRA-2025-003 SR-FINRA-2008-027
General 9, Section 27 Reporting Requirements <i>SEC Exemptive Order</i>	FINRA 4530 Reporting Requirements <i>(except for FINRA Rule 4530(h))</i>	SR-FINRA-2020-039
General 9, Section 28 Disclosure to Associated Persons When Signing Form U4 <i>SEC Exemptive Order</i>	FINRA 2263 Arbitration Disclosure to Associated Persons Signing or Acknowledging Form U4 <i>(except for subsection (2) of FINRA Rule 2263)</i>	SR-FINRA-2021-003
General 9, Section 30 Books and Records <i>SEC Exemptive Order</i>	FINRA 4511 General Requirements	SR-FINRA-2010-052
General 9, Section 31 Use of Information Obtained in Fiduciary Capacity <i>SEC Exemptive Order</i>	FINRA 2060 Use of Information Obtained in Fiduciary Capacity	SR-FINRA-2009-067
General 9, Section 33 Reporting Requirements for Clearing Firms <i>SEC Exemptive Order</i>	FINRA 4540 Reporting Requirements for Clearing Firms	SR-FINRA-2019-009
General 9, Section 34 Extensions of Time Under Regulation T and SEC Rule 15c3-3 <i>SEC Exemptive Order</i>	FINRA 4230 Required Submissions for Requests for Extensions of Time Under Regulation T and SEA Rule 15c3-3	SR-FINRA-2010-024

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BX RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
General 9, Section 37 Anti-Money Laundering Compliance Program <i>SEC Exemptive Order</i>	FINRA 3310 Anti-Money Laundering Compliance Program	SR-FINRA-2018-016
General 9, Section 38(b) Margin Requirements <i>SEC Exemptive Order</i>	FINRA 4210 Margin Requirements	SR-FINRA-2015-036
General 9, Section 39(b) Fidelity Bonds <i>SEC Exemptive Order</i>	FINRA 4360 Fidelity Bonds	SR-FINRA-2010-059
General 9, Section 40 Capital Compliance <i>SEC Exemptive Order</i>	FINRA 4110 Capital Compliance	SR-FINRA-2010-002
General 9, Section 41 Regulatory Notification and Business Curtailment <i>SEC Exemptive Order</i>	FINRA 4120 Regulatory Notification and Business Curtailment	SR-FINRA-2010-024
General 9, Section 42 Audit <i>SEC Exemptive Order</i>	FINRA 4140 Audit	SR-FINRA-2008-067
General 9, Section 43 General Requirements <i>SEC Exemptive Order</i>	FINRA 4511 General Requirements	SR-FINRA-2010-052
General 9, Section 44 Records of Written Customer Complaints <i>SEC Exemptive Order</i>	FINRA 4513 Records of Written Customer Complaints	SR-FINRA-2010-052
General 9, Section 45 Customer Account Information <i>SEC Exemptive Order</i>	FINRA 4512 Customer Account Information	SR-FINRA-2019-009

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BX RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
General 9, Section 46 Authorization Records for Negotiable Instruments Drawn From a Customer's Account <i>SEC Exemptive Order</i>	FINRA 4514 Authorization Records for Negotiable Instruments Drawn From a Customer's Account	SR-FINRA-2010-052
General 9, Section 47 Approval and Documentation of Changes in Account Name or Designation <i>SEC Exemptive Order</i>	FINRA 4515 Approval and Documentation of Changes in Account Name or Designation	SR-FINRA-2019-009
General 9, Section 48 Notifications, Questionnaires and Reports <i>SEC Exemptive Order</i>	FINRA 4521 Notifications, Questionnaires and Reports	SR-FINRA-2010-004
General 9, Section 64 Account Approval <i>SEC Exemptive Order</i>	FINRA Rule 2360(b)(16) Opening of Accounts	SR-FINRA-2020-021 SR-FINRA-2019-009
Equity 9, Section 15 Suitability <i>SEC Exemptive Order</i>	FINRA Rule 2360(b)(19) Suitability	
Equity 9, Section 16 Discretionary Accounts <i>SEC Exemptive Order</i>	FINRA Rule 2360(b)(18) Discretionary Accounts	
Equity 9, Section 17 Supervision of Accounts <i>SEC Exemptive Order</i>	FINRA Rule 2360(b)(20) Supervision of Accounts	
Equity 9, Section 18 Customer Complaints <i>SEC Exemptive Order</i>	FINRA Rule 2360(b)(17)(A) Maintenance of Records	

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Equity 9, Section 19 Communications with the Public and Customers Concerning Index Warrants, Currency Index Warrants, and Currency Warrants <u>SEC Exemptive Order</u>	FINRA Rule 2220 Options Communications (<i>except for FINRA Rule 2220(c)</i>)	<u>SR-FINRA-2014-045</u>
Equity 9, Section 20 Maintenance of Records <u>SEC Exemptive Order</u>	FINRA Rule 2360(b)(17)(B) Maintenance of Records	<u>SR-FINRA-2020-021</u> <u>SR-FINRA-2019-009</u>
Equity 10, Section 2 Investment Company Securities <u>SEC Exemptive Order</u>	FINRA 2341 Investment Company Securities (<i>except for the reference to FINRA Rule 2320 in FINRA Rule 2341</i>)	<u>SR-FINRA-2025-003</u> <u>SR-FINRA-2020-007</u>
Equity 11, Rule 11860 Acceptance and Settlement of COD Orders <u>SEC Exemptive Order</u>	FINRA 11860 COD Orders	<u>SR-FINRA-2016-047</u>
Equity 11, Rule 11870 Customer Account Transfer Contracts <u>SEC Exemptive Order</u>	FINRA Rule 11870 Customer Account Transfer Contracts	<u>SR-FINRA-2010-060</u>
Options 4 Options Listing Rules <u>SEC Exemptive Order</u>	ISE Options 4 Options Listing Rules	<u>SR-ISE-2021-20</u> <u>SR-ISE-2021-14</u> <u>SR-ISE-2021-09</u> <u>SR-ISE-2021-07</u> <u>SR-ISE-2020-38</u> <u>SR-ISE-2020-11</u> <u>SR-ISE-2019-17</u>
Options 4A, Section 7 Position Limits for Industry and Micro-Narrow Based Index Options <u>SEC Exemptive Order</u>	Phlx Options 4A, Section 6 Position Limits	<u>SR-Phlx-2021-28</u> <u>SR-Phlx-2021-07</u> <u>SR-Phlx-2020-03</u>

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Options 4A, Section 10 Exercise Limits <i>SEC Exemptive Order</i>	Phlx Options 4A, Section 10 Exercise Limits	SR-Phlx-2020-30 SR-Phlx-2020-03
Options 9, Section 13 Position Limits <i>SEC Exemptive Order</i>	Phlx Options 9, Section 13 Position Limits	SR-Phlx-2021-70 SR-Phlx-2020-30 SR-Phlx-2020-08 SR-Phlx-2020-03
Options 9, Section 15 Exercise Limits <i>SEC Exemptive Order</i>	Phlx Options 9, Section 15 Exercise Limits	SR-Phlx-2020-03