

Nasdaq Relief for Certain Listed Companies

In response to the COVID-19 pandemic and related extraordinary market conditions, Nasdaq is providing temporary relief from the continued listing bid price and market value of publicly held shares listing requirements through June 30, 2020. Under the relief, companies will have additional time to regain compliance for these price-based requirements.

While Nasdaq will continue to notify companies about new instances of non-compliance with bid price and market value of publicly held shares requirements during this period, compliance periods for any newly identified non-compliance will not begin until July 1, 2020. In addition, the compliance periods for any company previously notified about non-compliance will be suspended and resume on July 1. Starting on July 1, companies would receive the balance of any pending compliance period or Hearings Panel exception to come back into compliance with the applicable requirement.

Nasdaq will continue to monitor securities to determine if they regain compliance during the relief period. A company can regain compliance by satisfying the minimum requirement for a minimum of 10 consecutive days.

You can view the rule filing <u>here</u>.

We continue to assess the impact of COVID-19 on companies and may seek additional relief in the future.

If you have specific concerns about the listing requirements during this time, please contact your Listing Analyst or the Nasdaq Listing Qualifications Department at +301-978-8008.