

NASDAQ Requires 10-Minute Prior Notification for Material News

Please Route To: All NASDAQ-Listed Companies

What You Need to Know:

- Effective December 7, 2009, NASDAQ-listed companies will be required to submit material news announcements to the NASDAQ MarketWatch Department at least 10-minutes prior to public release of the news.

The NASDAQ Stock Market submitted a rule change to require notification to NASDAQ MarketWatch at least 10-minutes prior to the public release of material news announcements. The previous NASDAQ rule did not mandate a time frame for the required prior notification, but recommended that it be provided 10-minutes before release. This rule change will enhance NASDAQ's ability to conduct timely reviews of company disclosures and evaluate the material information to assess if a temporary trading halt may be appropriate.

Many companies already provide MarketWatch at least 10-minutes prior notification of material information before public announcement. However, you should review your procedures to ensure that you will satisfy this requirement. Prior notice of material news to the MarketWatch Department must be made through the electronic disclosure submission system available at www.nasdaq.net, except in emergency situations.

This rule change will be effective December 7, 2009.

Additional Information

For more detailed information, please review the [rule filing](#).

For more information about MarketWatch, please [click here](#).

If you have any questions, please contact the MarketWatch Department at +1 800 537 3929 or +1 301 978 8500.

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