

## NASDAQ Continues Temporary Suspension of Bid Price and Market Value of Publicly Held Shares Requirements Through July



**Please Route To:** NASDAQ-Listed Companies

### What You Need to Know:

- NASDAQ will continue the suspension of the rules requiring a minimum \$1 closing bid price and a minimum market value of publicly held shares (MVPHS) through July 31, 2009.
- These rules are now scheduled to be reinstated on Monday, August 3, 2009.

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NASDAQ has determined that it is appropriate to continue the temporary suspension of the bid price and market value of publicly held shares requirements for approximately two additional weeks, until July 31, 2009. As revised, the enforcement of these rules will resume on Monday, August 3, 2009. This extension will provide some additional time for market conditions to return to normal and for deficient companies to develop a plan to regain compliance with the continued listing requirements. Based on discussions with the SEC, NASDAQ does not expect any further extensions of the suspension.

Any company in the compliance process for a bid price or market value of publicly held shares concern will continue to be "frozen" at the same stage of the process until the end of the suspension. However, a company could be delisted for other reasons during the suspension. NASDAQ staff will contact each company affected by this extension and notify those that regain compliance with these requirements during the suspension.

NASDAQ will continue to closely monitor these circumstances.

### Additional Information

For more detailed information, please see the following internet links:

- [NASDAQ Rule Filing Providing Extension of Temporary Suspension until July 31, 2009](#)
- Prior NASDAQ Rule filings:
  - [NASDAQ Rule Filing Providing Initial Temporary Suspension](#)
  - [NASDAQ Rule Filing Extending Temporary Suspension](#)
  - [NASDAQ Rule Filing Further Extending Temporary Suspension](#)
- [NASDAQ Stock Market Rules](#)
- Prior Issuer Alerts Regarding Temporary Suspension:
  - [March 23, 2009](#)
  - [December 19, 2008](#)
  - [October 16, 2008](#)

If you have any questions, please contact your NASDAQ Listing Qualifications Analyst or your NASDAQ Relationship Manager.

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