April 3, 2009 Issuer Alert #2009-003

Revised Listing Rules Become Effective on April 13, 2009



Please Route To: All NASDAQ-Listed Companies

What You Need to Know:

NASDAQ's New Listing Rulebook will go into effect on Monday, April 13, 2009

NASDAQ's new and completely reorganized Listing Rulebook will become effective on Monday, April 13, 2009. The revised rules contain the same requirements as the current rules, but should be easier to understand, and we believe you will find it much easier to navigate through them.

The revised rules begin with a discussion of NASDAQ's overall regulatory authority, and the universal rules required of all listed companies and applicants. The tier-specific requirements of companies trading on the NASDAQ Global Select, Global and Capital Markets follow in discrete, simplified sections. The succeeding reorganized sections address corporate governance requirements, structured products and other non-traditional securities listings, and the compliance process for companies that fall below the continued listing requirements or are denied initial listing. The final section of the revised rulebook contains all listing fees.

We are posting the new rulebook on our website now, so that you will have an opportunity to become familiar with the revised rules before they become effective. The existing rules will continue to be posted during the transition period. For your convenience, we have also provided a link to a comprehensive conversion chart, which maps the existing rule citations to the new rulebook.

Additional Information

For more detailed information, please see the following internet links:

- New Listing Rules (5000 Series)
- NASDAQ Rule Filing SR-NASDAQ-2009-018
- Rule Conversion Chart

NASDAQ is hosting a web seminar on April 8, 2009 at 2:00 p.m. E.T. to discuss the new Listing Rules and other regulatory updates. For more information on the web seminar, including how to register, please <u>click here</u>.

If you have any questions, please contact your NASDAQ Listing Qualifications Analyst or your NASDAQ Relationship Manager.

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