

NASDAQ Further Extends Temporary Suspension of Bid Price and Market Value of Publicly Held Shares Requirements



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What You Need to Know:

- NASDAQ has further extended its suspension of the rules requiring a minimum \$1 closing bid price and a minimum market value of publicly held shares (MVPHS).
- These rules are now scheduled to be reinstated on Monday, July 20, 2009.

Given the continued extraordinary market conditions, NASDAQ is further extending the suspension of the bid price and market value of publicly held shares requirements. Enforcement of these rules is scheduled to resume on Monday, July 20, 2009.

Any company in the compliance process for a bid price or market value of publicly held shares concern will continue to be "frozen" at the same stage of the process until the end of the suspension. However, a company could be delisted for other reasons during the suspension. NASDAQ staff will contact each company affected by this extension and notify those that regain compliance with these requirements during the suspension.

NASDAQ will continue to closely monitor these circumstances.

Additional Information

For more detailed information, please see the following internet links:

- [NASDAQ Rule Filing Further Extending Temporary Suspension](#)
- Prior NASDAQ Rule filings:
 - [NASDAQ Rule Filing Providing Initial Temporary Suspension](#)
 - [NASDAQ Rule Filing Extending Temporary Suspension](#)
- [NASDAQ Stock Market Rules](#)
- Prior Issuer Alerts Regarding Temporary Suspension:
 - [December 19, 2008](#)
 - [October 16, 2008](#)

If you have any questions, please contact your NASDAQ Listing Qualifications Analyst or your NASDAQ Relationship Manager.

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