

NASDAQ Extends Temporary Suspension of Bid Price and Market Value of Publicly Held Shares Requirements



Please Route To: All NASDAQ-Listed Companies

What You Need to Know:

- NASDAQ has extended its suspension of the rules requiring a minimum \$1 closing bid price and a minimum market value of publicly held shares (MVPHS).
- These rules will be reinstated on Monday, April 20, 2009.

Given the continued extraordinary market conditions, NASDAQ is extending the suspension of the bid price and market value of publicly held shares requirements. Enforcement of these rules is scheduled to resume on Monday, April 20, 2009.

Any company in the compliance process for a bid price or market value of publicly held shares concern will continue to be "frozen" at the same stage of the process until the end of the suspension. However, a company could be delisted for other reasons during the suspension. NASDAQ staff will contact each company affected by this extension and notify those that regain compliance with these requirements during the suspension.

NASDAQ will continue to monitor closely these circumstances.

Additional Information

For more detailed information, please see the following internet links:

- [NASDAQ Rule Extending Temporary Suspension](#)
- [NASDAQ Rule Providing Initial Temporary Suspension](#)
- [NASDAQ Stock Market Rules](#)

If you have any questions, please contact your NASDAQ Listing Qualifications Analyst or your NASDAQ Relationship Manager.

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