SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Request


Extension: Voluntary XBRL-Related; SEC File No. 270–550; OMB Control No. 3235–0611.

Documents
Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.) (“Paperwork Reduction Act”), the Securities and Exchange Commission (the “Commission”) is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget (“OMB”) for extension and approval.

We estimate that 26,000 reporting institutions will report that securities are either missing, lost, counterfeit, or stolen annually and that each reporting institution will submit this report 50 times each year. The staff estimates that the average amount of time necessary to comply with Rule 17f–1(c) and Form X–17F–1A is five minutes. The total burden is 108,333 hours annually for respondents (26,000 times 50 times 5 divided by 60).

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

The Commission may not conduct or sponsor a collection of information unless it displays a currently valid control number. No person shall be subject to any penalty for failing to comply with a collection of information subject to the PRA that does not display a valid Office of Management and Budget (OMB) control number.

Please direct your written comments to: Thomas Bayer, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 6432 General Green Way, Alexandria, Virginia 22312 or send an email to: PRA_Mailbox@sec.gov.


Kevin M. O’Neill, Deputy Secretary.

SECURITIES AND EXCHANGE COMMISSION

Proposed Rule Change Relating to Participation in the Loss and Stolen Securities Program

Accordingly, the Commission is soliciting comments on the requested extension.


Kevin M. O’Neill, Deputy Secretary.

Self-Regulatory Organizations; NASDAQ Stock Market, LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to Membership in The NASDAQ Stock Market LLC

August 23, 2012.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”), and Rule 19b–4 thereunder, notice is hereby given that on August
Membership Agreement. The Exchange Application Form and a NASDAQ submitting a Waive-In Membership Rules through an expedited process by register with NASDAQ all associated become a NASDAQ member and to member to have the option to apply to become an approved Financial Industry member for current BX members.

1. Purpose

The Exchange desires to streamline the process of becoming a NASDAQ member for current BX members. Today, Rule 1013 permits applicants that are an approved Financial Industry Regulatory Authority (“FINRA”) member to have the option to apply to become a NASDAQ member and to register with NASDAQ all associated persons of the firm whose registrations with the firm are approved by FINRA in categories recognized by NASDAQ Rules through an expedited process by submitting a Waive-In Membership Application Form and a NASDAQ Membership Agreement. The Exchange proposes to also permit a current BX member to have the same options as a FINRA member in applying to NASDAQ for membership.

The membership application rules of NASDAQ and BX are substantially similar to each other as are the rules of FINRA with both NASDAQ and BX Rules. BX Rule 1013(a)(5) provides that an approved member of FINRA or NASDAQ may apply to become a BX member and register with the Exchange all associated persons whose registrations are approved with FINRA or NASDAQ (as applicable) in categories of registration recognized by the Exchange through an expedited process by submitting a Short Form Membership Application and Agreement. The process by which an applicant may register and become a member of NASDAQ, FINRA or BX is substantially similar. The Exchange requests the same information from applicants applying to be members of NASDAQ or BX. The steps and procedures undertaken by Exchange staff of NASDAQ and BX, pursuant to membership rules, are the same for reviewing new member applications.

2. Statutory Basis

The Exchange believes that its proposal is consistent with Section 6(b) in general, and furthers the objectives of Section 6(b)(5) of the Act in particular, that it is designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general to protect investors and the public interest, by streamlining the process by which applicants may apply to become a member of NASDAQ. Today, an applicant seeking membership at BX has the option of applying through an expedited process if that applicant is a NASDAQ member. The Exchange believes that same reciprocity should be granted to BX members desiring to become NASDAQ members. The rules and process are substantially similar with nearly identical rules for each market. The Exchange believes that permitting an expedited review similar to the process which exists today for FINRA members would allow BX members to forego unnecessary paperwork that was already obtained at the time they applied to become a BX member.

Additionally, Exchange staff expends considerable time in reviewing applications. The Exchange believes that the streamlined process would not only avoid duplicative processes for BX members, but also assist Exchange staff in conserving resources by focusing on the pertinent information that would be required by a BX member seeking membership at NASDAQ rather than obtaining paperwork that was already provided at the time the BX member applied for membership with BX.

While the Exchange is streamlining the process to create a more efficient review of applications and more appropriately allocate resources, the Exchange will continue to review member applications to ensure that all applications comply with its Rules. BX members have a continuing obligation to comply with Exchange Rules, which are substantially similar to those of NASDAQ. FINRA would initially review the application for membership in NASDAQ’s behalf for compliance with those rules and there would also be a requirement for continued compliance as exists for BX today. The Exchange would continue to ensure that all applicants comply with Exchange rules despite a shortened form of application. The Exchange also believes that its proposal will not have a negative impact on the protection of investors or the public interest because the Exchange will continue to review member applications to ensure that all applications comply with its Rules.

B. Self-Regulatory Organization’s Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.
All submissions should refer to File No. SR–NASDAQ–2012–097. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s Web site (http://www.sec.gov/rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission’s Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of such filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File No. SR–NASDAQ–2012–097 and should be submitted on or before September 19, 2012.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.10

Kevin M. O’Neill, Deputy Secretary.

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SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; The NASDAQ Stock Market LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Eliminate Market Maker Pre-Opening Obligations on NOM

August 23, 2012.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),1 and Rule 19b–4 thereunder,2 notice is hereby given that on August 10, 2012, The NASDAQ Stock Market LLC (“NASDAQ” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to modify Chapter VII, Section 6 (Market Maker Quotations) of the NASDAQ Options Market, LLC (“NOM”), to eliminate market maker pre-opening obligations on NOM. The Exchange also proposes to modify Chapter VII, Section 5 (Obligations of Market Makers) to conform it to Section 6.

The text of the proposed rule change is available at http://nasdaq.cchwallstreet.com/, at the Exchange’s principal office, and at the Commission’s Public Reference Room.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of the proposed rule change is to modify Chapter VII, Section 6 of the NOM rulebook to remove obligations imposed on NOM market makers (“Market Makers”)3 to participate in the pre-opening phase in terms of continuous quotes; and to conform Section 5 to Section 6 as modified. This is done to put Market Makers on par with the market makers on other options Exchanges that do not

3 A Market Maker is a NOM participant that is registered with the Exchange as a Market Maker and has certain rights and bears certain responsibilities beyond those of other Options Participants. All Market Makers are designated as specialists on NOM. See Chapter VII, Section 2.