

The operative date of the rule change will be **Tuesday, May 28, 2024**, which is the compliance date specified in the amendment to Rule 15c6-1(a) of the Securities and Exchange Act to require standard settlement no later than T+1. (SR-BX-2023-028)

Nasdaq BX, Inc. Rules

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Equity Rules

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Equity 11. Uniform Practice Code

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11140. Transactions in Securities “Ex-Dividend,” “Ex-Rights” or “Ex-Warrants”

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(b) Normal Ex-Dividend, Ex-Warrants Dates

(1) In respect to cash dividends or distributions, or stock dividends, and the issuance or distribution of warrants, which are less than 25% of the value of the subject security, if the definitive information is received sufficiently in advance of the record date, the date designated as the “ex-dividend date” shall be the [first]same business day [preceding]as the record date if the record date falls on a business day, or the [second]first business day preceding the record date if the record date falls on a day designated by Nasdaq Regulation as a non-delivery date.

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11150. Transactions “Ex-Interest” in Bonds Which Are Dealt in “Flat”

(a) Normal Ex-Interest Dates

All transactions, except “cash” transactions, in bonds or similar evidences of indebtedness which are traded “flat” shall be “ex-interest” as prescribed by the following provisions:

(1) On the [first]same business day [preceding]as the record date if the record date falls on a business day.

(2) On the [second]first business day preceding the record date if the record date falls on a day other than a business day.

(3) On the [second]first business day preceding the date on which an interest payment is to be made if no record date has been fixed.

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11200. Comparisons or Confirmations and “Don't Know Notices”

11210. Sent by Each Party

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(c) “DK” Procedures Using “Don't Know Notices” (FINRA Form No. 101)

When a party to a transaction sends a comparison or confirmation of a trade, but does not receive a comparison or confirmation or a signed DK, from the contra-member by the close of [one]the business day [following]of the trade date of the transaction, the following procedure may be utilized.

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(2)

(A) After receipt of the “Don't Know Notice” as specified in paragraph (c)(1) of this Rule, the contra-member shall have [two]one business day[s] after the notice is received to either confirm or DK the transaction in accordance with the provisions of paragraph (c)(2)(B) or (c)(2)(C) below.

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(3) If the confirming member does not receive a response from the contra-member by the close of [two]one business day[s] after receipt by the confirming member of the fourth copy of the “Don't Know Notice” if delivered by messenger, or the post office receipt if delivered by mail, as specified in paragraph (c)(1) of this Rule, such shall constitute a DK and the confirming member shall have no further liability for the trade.

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(d) “DK” Procedure Using Other Forms of Notice

When a party to a transaction sends comparison or confirmation of a trade, but does not receive a comparison or confirmation or a signed DK, from the contra-member by the close of [one]the business day [following]of the date of the transaction, the following procedure may be utilized in place of that provided in the preceding paragraph (c).

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(5) If the confirming member does not receive a response in the form of a notice from the contra-member by the close of [two]one business day[s] after receipt of the

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confirming member's notice, such shall constitute a DK and the confirming member shall have no further liability.

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11300. Delivery of Securities

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11320. Dates of Delivery

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(b) “Regular Way”

In connection with a transaction “regular way,” delivery shall be made at the office of the purchaser on, but not before, the [second]first business day following the date of the transaction.

(c) “Seller’s Option”

In connection with a transaction “seller's option,” delivery shall be made at the office of the purchaser on the date on which the option expires; except that delivery may be made by the seller on any business day after the [second]first business day following the date of the transaction and prior to the expiration of the option, provided the seller delivers at the office of purchaser, on a business day preceding the day of delivery, written notice of intention to deliver.

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11600. Delivery of Bonds and Other Evidences of Indebtedness

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11620. Computation of Interest

(a) Interest to be Added to the Dollar Price

In the settlement of contracts in interest-paying securities other than for “cash,” there shall be added to the dollar price interest at the rate specified in the security, which shall be computed up to but not including the [second]first business day following the date of the transaction. In transactions for “cash,” interest shall be added to the dollar price at the rate specified in the security up to but not including the date of transaction.

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