

## The Listing of Additional Shares Process is Changing September 17: Here's What Companies Need to Know

*LAST UPDATED September 14, 2021*

Nasdaq's [Listing Rule 5250\(e\)\(2\)](#) requires that companies provide advance notice to Nasdaq of certain transactions. This notification is provided on the Listing of Additional Shares form available through the Listing Center.

Nasdaq is updating the notification form and making changes to how we process these forms. The new notification form will require basic information about the transaction and cannot be submitted unless this information is included. Upon submission of this new form, Nasdaq will promptly notify the company that the obligation to notify Nasdaq is completed. In many cases, this will happen the next day.

Please note that while submission of the form will satisfy a company's notification obligation under Rule 5250(e)(2), we may subsequently contact the company as part of our existing process for reviewing SEC filings with questions or comments regarding the transaction's compliance with the Nasdaq Listing Rules. To the extent that concerns are identified during this process, Nasdaq staff will work with the company to address those concerns.

**Also note that as part of this transition all pending, but not submitted, forms will be automatically closed by the system on September 17, 2021.** Companies will not be able to update or submit these forms after 7 p.m. ET on **September 17th** although they will remain viewable in the system for future reference. If your company has submitted a form and it is currently pending review by Staff, your company does not need to do anything at this time.

More information about the new form will be posted on the Nasdaq Listing Center in the coming days. In the meantime, feel free to reach out to your Nasdaq Listing Qualifications Analyst or [continuedlisting@nasdaq.com](mailto:continuedlisting@nasdaq.com) for more information.

### Useful Links:

- [Form Preview of New LAS Notification Form](#)
- [Listing of Additional Shares FAQs](#)

*Revisions since last update are in Orange.*