

Master Services Agreement

Application Id: , Record Id:
Record Id:

GENERAL COMPANY INFORMATION

Company Name (Enter full legal entity name) *

Symbol

Please provide your contact information for this form.

Name *

Title/Firm

Phone *

Email *

This Master Services Agreement (this "MSA") is made by and between "**Customer**" (as described below):

Customer Name

Principal Address *

City *

State *

Province

Postal/Zip Code

Country *

and "Corporate Solutions", which means the contracting entity corresponding to Customer's location as described in the table below.

Contracting Entity	Principal Address	Customer's Location
Nasdaq Corporate Solutions, LLC	One Liberty Plaza, 165 Broadway New York, NY 10006 United States of America	United States of America (and its territories), Canada, Cayman Islands
Nasdaq Pty Ltd	Level 8 - 68 Harrington Street Sydney, New South Wales - 2000 Australia	Australia
	22nd Floor, Two IFC	

Nasdaq Korea Ltd.	10 Gukjegeumyung-ro Youngdeungpo-gu, Seoul 07326 South Korea	South Korea
Nasdaq Corporate Solutions International Limited	Woolgate Exchange 25 Basinghall Street London EC2V 5HA United Kingdom	All regions, excluding those above.

HOW THIS MSA WORKS

A. This MSA commences as of the date it is executed on behalf of Corporate Solutions and Customer (the "**Effective Date**").

B. Customer and its Affiliates (each, a "**Customer Entity**") may order products and services (including, without limitation, software, software-as-a-service, and professional services) (each, a "**Service**") from Corporate Solutions and its Affiliates (each, a "**CS Entity**") at Corporate Solutions' and its Affiliates' then-current list prices, in each case, by entering into a service order or other ordering document (each, a "**Service Order**") with Corporate Solutions or one of its Affiliates, provided that such Service Order incorporates by reference the terms and conditions of this MSA. Certain Services may be subject to additional or different terms to the terms in this MSA, which such additional or different terms will be set forth or referenced in the applicable Service Order. In case of a conflict between a term in a Service Order and a term in this MSA, the term in the Service Order will control with respect to such Service Order.

C. The rights and obligations of the parties pursuant to each Service Order extend only to the CS Entity and the Customer Entity that executed such Service Order; where "Corporate Solutions" and "Customer" are used in the Agreement (as defined below), such terms will be deemed to mean the CS Entity and the Customer Entity, respectively, that executed such Service Order. This MSA will be deemed duplicated and effective between a CS Entity and Customer Entity that are different than the original contracting parties to this MSA as of the effective date of the first Service Order between such CS Entity and Customer Entity.

D. The term "**Affiliate**" means, with respect to any entity, another entity that, directly or indirectly through one or more intermediaries, controls, is controlled by or is under common control with, such entity. For purposes of this definition, "control" means the possession, direct or indirect, of the power to direct or cause the direction of management and policies of the entity, whether through the ownership of voting securities, by contract or otherwise.

E. The term "**Agreement**" means a Service Order, collectively with this MSA, and all exhibits, schedules, addenda, and appendices, if any, attached hereto and thereto, in each case, as may be amended by the parties from time to time pursuant to Section 11.8.

1. Service and Usage.

1.1. During the Term (as defined in Section 9.1), Corporate Solutions shall provide the Services described in the applicable Service Order in consideration for Customer paying the fees applicable to such Services (the "**Service Fees**"), as well as any applicable Additional Charges (as defined in Section 10.1). Customer shall use the Services only in accordance with the terms and conditions of this Agreement and shall not use any Service in violation of any applicable laws or regulations. Customer may not market, sell, distribute, or otherwise provide any Service to any third party as a reseller or for other commercial purposes. Upon termination or expiration of this Agreement, or cancellation of any Service, Customer's right to access or use the applicable Service will immediately terminate.

1.2. Certain Services are comprised of data and/or functionality sourced from third-party providers that require Corporate Solutions to pass through end user terms to Customer and its users. Any such third-party terms that are supplied to Corporate Solutions will be posted as promptly as practicable at <http://business.nasdaq.com/intel/3rd-party-terms/index.html> (or any successor hyperlink) and/or within the applicable Service. Such third-party terms will be deemed incorporated into this Agreement as of such posting date and will be binding on Customer in the same way as any other provision of this Agreement; provided, however, that, in the event of a conflict between such third-party terms and this Agreement, such third-party terms will control, but only in respect of the data and/or functionality sourced from such third-party provider.

1.3. Customer shall take reasonable security precautions to prevent any unauthorized individual or entity from using or accessing the Services, and Customer shall comply with all reasonable Corporate Solutions security specifications or instructions provided in writing from time to time in order to prevent the Services from being used or accessed in a manner that is not in accordance with the terms and conditions of this Agreement. For each Service, Customer (and any third party for which Customer enables access to such Service) is specifically prohibited from: (a) reverse engineering, or performing dynamic or static scanning of, such Service (except to the extent enforcement of the foregoing is prohibited by applicable law); and (b) uploading or transmitting material containing software viruses or other harmful or deleterious computer code, files, scripts, agents, or programs. If Customer (or such third party) engages in any act

prohibited above, it will constitute a material breach of this Agreement. In addition, Corporate Solutions reserves the right to block IP addresses or other threats that may pose security threats to any Service or related infrastructure on an as-needed basis and shall have no liability therefor.

2. Intellectual Property.

2.1. As between Customer and Corporate Solutions, Customer retains all intellectual property rights in and to the data, information, and materials provided by Customer to Corporate Solutions (the "**Customer Data**"), whether or not marked, except (a) to the extent any such data, information, and materials are owned or licensed from a third party by Corporate Solutions or any of its third-party providers and (b) as expressly set forth in this Agreement. During the Term, Customer shall ensure that: (a) it has all necessary permissions to include and process, and to allow Corporate Solutions and its third-party providers to include and process, Customer Data in the Services; and (b) Customer's provision, and Corporate Solutions' use, of the Customer Data in connection with this Agreement does not infringe any law, regulation, or third-party rights.

2.2. As between Customer and Corporate Solutions, Corporate Solutions retains all intellectual property rights in and to the Services, whether or not marked, except as expressly set forth in this Agreement. Corporate Solutions grants to Customer a non-exclusive, non-transferable, limited license, during the Term, to use any deliverable provided to Customer as part of a Service solely for Customer's internal business purposes. Customer shall not: (a) modify or remove any proprietary rights notices or other marking of Corporate Solutions or any of its third-party providers from any of the Services; or (b) authorize or permit any individual or entity to use or access the Services other than as expressly authorized in a Service Order. Except as expressly set forth in this Agreement, Corporate Solutions reserves all other rights in the Services.

3. Confidential Information.

3.1. If either party or any of its Associates (as defined below) disclose such party's (as "**Disclosing Party**") "Confidential Information" (as defined below) to the other party (as "**Receiving Party**") or any of the other party's Associates during the Term (if such disclosure relates to an Agreement) or during the term of this MSA (for any other disclosure), this Section 3 will govern the parties' rights and obligations with respect to such Confidential Information. The term "**Confidential Information**" means all information disclosed, whether orally, in writing, or otherwise, by or on behalf of Disclosing Party to Receiving Party, unless otherwise excluded below.

3.2. Confidential Information does not include information that: (a) is already, or becomes, available to the public other than as a result of unauthorized disclosure by Receiving Party or any of its Associates to which Receiving Party discloses Disclosing Party's Confidential Information; (b) is, or was previously, received by Receiving Party or one of its Associates on a non-confidential basis from a third party; (c) is already known on a non-confidential basis by Receiving Party or one of its Associates prior to disclosure of the same to Receiving Party or its Associate by or on behalf of Disclosing Party; and/or (d) was independently developed by Receiving Party or one of its Associates without use of or reference to Disclosing Party's Confidential Information.

3.3. Receiving Party: (a) may only use Disclosing Party's Confidential Information to perform its obligations and/or exercise its rights under this MSA or the applicable Agreement; and (b) shall use at least the same degree of care to protect Disclosing Party's Confidential Information as it uses to protect its own confidential information of like kind, but in any event no less than a reasonable degree of care under the circumstances. Receiving Party may disclose any portion of Disclosing Party's Confidential Information to any individual or entity: (i) as directed by Disclosing Party or its Associate or as implied by the nature of the applicable Service; and (ii) to each of the following individuals and entities (each, an "**Associate**"), but only to the extent such Associate: (A) needs to know such Confidential Information for purposes of Receiving Party's performing its obligations and/or exercising its rights under this MSA or the applicable Agreement; (B) has been informed of the confidential nature of the Confidential Information; and (C) is subject to confidentiality obligations and use restrictions applicable to such Confidential Information that are materially equivalent to those in this Section 3:

(i) employees, officers, and directors of Receiving Party;

(ii) Receiving Party's Affiliates and the employees, officers, and directors of such Affiliates;

(iii) any professional consultant, subcontractor, third-party provider, or other agent retained or used by Receiving Party or any of its Affiliates in connection with Receiving Party's performance of its obligations and/or exercise of its rights under this MSA or the applicable Agreement; and

(iv) any legal or business advisor engaged to advise Receiving Party or any of its Affiliates in relation to its business.

Receiving Party shall ensure that each of its Associates to which Receiving Party discloses Disclosing Party's Confidential Information complies with Receiving Party's obligations under this Section 3. A breach of Receiving Party's obligations under this Section 3 by any such Associate will be deemed a breach by Receiving Party.

3.4. In the event of any valid legal action or demand for Disclosing Party's Confidential Information made to Receiving Party or any of its Associates under applicable law or regulation, Receiving Party or such Associate may disclose such Confidential Information without liability hereunder; provided, however, that Receiving Party or such Associate: (a) to the extent legally permissible, gives Disclosing Party notice of the Confidential Information to be so disclosed as far in advance of its disclosure as is reasonably practicable; (b) furnishes only that portion of the Confidential Information that is requested and legally required; and (c) uses reasonable efforts to obtain assurance that confidential treatment will be accorded to the Confidential Information. Notwithstanding anything to the contrary in this

Agreement, Receiving Party may disclose Confidential Information: (i) to the extent required by any government agency or regulatory authority with regulatory or oversight jurisdiction over one or more of Receiving Party and its Affiliates; and (ii) in the course of fulfilling any of the regulatory responsibilities of one or more of Receiving Party and its Affiliates.

3.5. The parties' confidentiality obligations and the use restrictions in this Section 3 will survive for three (3) years (a) following termination or expiration of this Agreement (for Confidential Information disclosed in connection with an Agreement) or (b) from the date of disclosure (for Confidential Information otherwise disclosed pursuant to this Section 3). Notwithstanding the foregoing: (x) with respect to the parties' trade secrets, the parties' confidentiality obligations and the use restrictions in this Section 3 will survive for the longer of (i) the period that such information remains a trade secret under applicable law and (ii) three (3) years (A) following termination or expiration of this Agreement (for Confidential Information disclosed in connection with an Agreement) or (B) from the date of disclosure (for Confidential Information otherwise disclosed pursuant to this Section 3); and (y) in relation to Corporate Solutions' information security policies and procedures, the parties' confidentiality obligations and the use restrictions in this Section 3 will survive indefinitely.

3.6. Upon termination or expiration of an Agreement (for Confidential Information disclosed in connection with an Agreement) or termination of this MSA (for Confidential Information otherwise disclosed pursuant to this Section 3), upon written request of Disclosing Party, Receiving Party shall delete Confidential Information received in connection with such Agreement or this MSA, except that Receiving Party may retain Confidential Information: (a) if and to the extent required under applicable law or regulation or a bona fide document/data retention policy that is consistent with applicable law and regulation; and (b) if Receiving Party's automated electronic archiving or data back-up systems are such that it is not reasonably practicable to delete Confidential Information therefrom; provided, however, that the parties' confidentiality obligations and the use restrictions in this Section 3 will continue to apply to any retained Confidential Information.

4. LIMITATION OF LIABILITY.

4.1. EXCEPT WITH RESPECT TO A PARTY'S GROSS NEGLIGENCE OR WILLFUL MISCONDUCT, A PARTY'S INDEMNIFICATION OBLIGATIONS IN THIS MSA OR AN AGREEMENT, AND CUSTOMER'S OBLIGATIONS TO PAY SERVICE FEES AND ADDITIONAL CHARGES, IF EITHER PARTY IS FOR ANY OTHER REASON HELD LIABLE TO THE OTHER PARTY, INCLUDING IN CONTRACT OR IN TORT, LIABILITY IS LIMITED TO THE SERVICE FEES PAID OR PAYABLE BY CUSTOMER FOR THE AFFECTED SERVICE DURING THE TWELVE (12) MONTH PERIOD IMMEDIATELY PRECEDING THE DATE OF THE CLAIM AND SUCH LIABILITY WILL BE IN THE AGGREGATE AND NOT PER INCIDENT. THE LIMITATIONS IN THIS SECTION 4 WILL NOT APPLY TO THE EXTENT PROHIBITED BY LAW.

4.2. NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS AGREEMENT, CORPORATE SOLUTIONS DISCLAIMS ALL LIABILITY FOR THIRD-PARTY DATA AND THIRD-PARTY CONTENT PROVIDED TO CUSTOMER AS PART OF ANY SERVICE.

5. CONSEQUENTIAL DAMAGES.

EXCEPT WITH RESPECT TO A PARTY'S GROSS NEGLIGENCE OR WILLFUL MISCONDUCT, A PARTY'S INDEMNIFICATION OBLIGATIONS IN THIS MSA OR AN AGREEMENT, AND CUSTOMER'S OBLIGATIONS TO PAY SERVICE FEES AND ADDITIONAL CHARGES, NEITHER PARTY SHALL BE LIABLE TO THE OTHER PARTY FOR ANY LOSS OF PROFITS, REVENUES, OR TRADES OR FOR ANY INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR INCIDENTAL LOSS OR DAMAGE OF ANY NATURE ARISING FROM ANY CAUSE WHATSOEVER, EVEN IF A PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGE. THE LIMITATIONS IN THIS SECTION 5 WILL NOT APPLY TO THE EXTENT PROHIBITED BY LAW.

6. WARRANTIES; EXCLUSIVE REMEDIES AND DISCLAIMERS.

6.1. CORPORATE SOLUTIONS WARRANTS THAT IT SHALL PROVIDE THE SERVICES IN A PROFESSIONAL AND WORKMANLIKE MANNER.

6.2. CUSTOMER'S EXCLUSIVE REMEDY AND CORPORATE SOLUTIONS SOLE LIABILITY FOR BREACH OF THE ABOVE WARRANTY IS TO TERMINATE THE AGREEMENT PURSUANT TO SECTION 9.2(b).

6.3. CORPORATE SOLUTIONS AND ITS THIRD-PARTY PROVIDERS MAKE THE SERVICES, INCLUDING, WITHOUT LIMITATION, ALL THIRD-PARTY DATA THEREIN, AVAILABLE ON AN "AS IS", "AS AVAILABLE" BASIS AND, EXCEPT AS PROVIDED IN SECTION 6.1, NONE OF CORPORATE SOLUTIONS, ANY OF ITS AFFILIATES, NOR ANY THIRD-PARTY PROVIDER MAKE ANY REPRESENTATION OR WARRANTY OF ANY KIND, EXPRESS, IMPLIED, OR STATUTORY, REGARDING THE SERVICES OR ANY CONFIDENTIAL INFORMATION, INCLUDING ANY REPRESENTATION OR WARRANTY OF QUALITY, PERFORMANCE, COMMERCIAL UTILITY, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, OR NON-INFRINGEMENT. NONE OF CORPORATE SOLUTIONS, ANY OF ITS AFFILIATES, NOR ANY THIRD-PARTY PROVIDER REPRESENTS OR WARRANTS THAT THE SERVICES OR CONFIDENTIAL INFORMATION ARE OR WILL BE COMPLETE, TIMELY, UNINTERRUPTED, OR ERROR-FREE, NOR DO ANY OF THE AFOREMENTIONED INDIVIDUALS OR ENTITIES MAKE ANY REPRESENTATION OR WARRANTY AS TO THE RESULTS TO BE OBTAINED FROM USE OF THE SERVICES OR CONFIDENTIAL INFORMATION. CUSTOMER ACKNOWLEDGES AND AGREES THAT IT IS USING THE SERVICES AND CONFIDENTIAL INFORMATION AT ITS OWN RISK, NEITHER THE SERVICES NOR ANY CONFIDENTIAL INFORMATION CONSTITUTE A RECOMMENDATION TO BUY OR SELL SECURITIES OF ANY KIND, AND NONE OF CORPORATE SOLUTIONS, ANY OF ITS AFFILIATES, NOR ANY THIRD-PARTY PROVIDER HAS UNDERTAKEN ANY LIABILITY OR OBLIGATION TO CUSTOMER OR ANY OTHER INDIVIDUAL OR ENTITY RELATING TO THE PURCHASE OR SALE OF SECURITIES IN CONNECTION WITH THIS MSA OR ANY AGREEMENT.

7. Force Majeure. Neither party will be liable to the other party, nor deemed to be in breach of this MSA or any Agreement, for any

failure or delay in performing its obligations under this MSA or any Agreement (except with respect to such party's obligations under Section 8 and any other obligations to pay monies under this MSA or any Agreement) when and to the extent such failure or delay is caused by or results from circumstances beyond such party's reasonable control. In the event that a party's failure or delay remains uncured for a continuous period of thirty (30) days or more, the other party may cancel the affected Services upon notice with immediate effect.

8. Indemnification.

8.1. Customer shall defend each of Corporate Solutions, its Affiliates, and its and their respective employees, officers, directors, third-party providers, and other agents (each, a "**CS Indemnitee**") against any third-party claim, demand, allegation, suit, or proceeding made or brought against any CS Indemnitee to the extent it arises out of or relates to (a) the Customer Data and/or (b) Customer's use of any Service other than in accordance with this Agreement (any "**Claim Against CS**"), and shall indemnify such CS Indemnitee(s) against any damages, reasonable attorney fees, and/or costs finally awarded against such CS Indemnitee(s) as a result of, or for any amounts paid by such CS Indemnitee(s) under a settlement of, any Claim Against CS.

8.2. Corporate Solutions shall defend Customer and its employees, officers, directors, and other agents (each, a "**Customer Indemnitee**") against any third-party claim, demand, allegation, suit, or proceeding made or brought against any Customer Indemnitee alleging that Customer's use of a Service in accordance with this Agreement infringes or misappropriates such third party's intellectual property rights granted as at the effective date of the applicable Service Order (any "**Claim Against Customer**"), and shall indemnify such Customer Indemnitee(s) against any damages, reasonable attorney fees, and/or costs finally awarded against such Customer Indemnitee(s) as a result of, or for amounts paid by such Customer Indemnitee(s) under a settlement of, any Claim Against Customer. Notwithstanding the foregoing, to the extent that a Claim Against Customer arises from or relates to Service functionality that Corporate Solutions obtains from a third-party provider, then, subject to Corporate Solutions diligently pursuing enforcement of its contractual recourse rights against such third-party provider and unless such Claim Against Customer is the result of Corporate Solutions or any of its Affiliates infringing such third-party provider's intellectual property rights, Corporate Solutions' obligations under this Section 8.2 will be limited to the amount Corporate Solutions recovers from the such third-party provider in proportion to other claims (actual or potential) arising out of the alleged infringement. The above defense and indemnification obligations do not apply to the extent a Claim Against Customer arises from or relates to Customer Data, interoperation of a Service with third-party products or services not expressly approved in writing by Corporate Solutions, Corporate Solutions' compliance with any custom designs, specifications, or instructions provided by or on behalf of Customer, or Customer's use of any Service other than in accordance with this Agreement.

8.3. In this Section 8.3, the term "**Claim**" means a Claim Against CS (in the case where Customer is the indemnifying party) or a Claim Against Customer (in the case where Corporate Solutions is the indemnifying party). Each party's obligation to defend and indemnify the other party under this Section 8 will be conditioned on the indemnified party: (a) promptly, and in any event, in a timeframe that does not materially prejudice the rights of the indemnifying party, providing the indemnifying party with notice of the Claim; (b) giving the indemnifying party sole control of the defense and settlement of the Claim (except that the indemnifying party may not settle any Claim unless such settlement includes an unconditional release of all liability with respect to the indemnified party, its Affiliates, and any other indemnitees); and (c) providing the indemnifying party with all reasonably-requested assistance, at the indemnifying party's expense, in the defense of the Claim.

8.4. If any Claim Against Customer is made, or if, in Corporate Solutions' reasonable opinion, such claim appears likely to be made, Corporate Solutions, at Corporate Solutions' sole option and cost, may: (a) implement measures to enable Customer to continue to use the Service; (b) modify the Service so it becomes non-infringing; and/or (c) replace affected data and/or functionality of the Service; provided that, in any event, the Service remains functionally equivalent in all material respects. In the event that such options are not commercially reasonable, Corporate Solutions shall have the right, upon notice to Customer, to cancel the affected Service and provide Customer with a prorated refund of prepaid Service Fees for the cancelled Service relating to the period after cancellation.

8.5. The remedies provided under this Section 8 will be the sole and exclusive remedy of each party against the other with respect to claims described in this Section 8.

9. Term and Termination.

9.1. This MSA will continue in effect until terminated by either party upon at least thirty (30) days' prior notice to the other party; provided, however, that no termination of this MSA will take effect so long as any Service Order is in effect. Each Service Order will be effective on the date it is executed on behalf of the CS Entity and the Customer Entity party thereto. Each Service Order (and each of the Services therein) will have an initial term of thirty-six (36) months starting on the effective date of such Service Order (the "**Initial Term**") and will automatically renew for successive twelve (12) month terms (each, a "**Renewal Term**") under the same terms and conditions, except for any price increases as set forth in Section 10. The Initial Term and all Renewal Terms (if any) will constitute the "**Term**" of a Service Order.

9.2. Either party may terminate:

(a) an Agreement, in whole or in part, with effect from the last day of the Initial Term or then-current Renewal Term of the Service Order, by giving the other party at least ninety (90) days' notice prior to the end of the Initial Term or then-current Renewal Term;

(b) an Agreement, in whole or in part, upon notice with immediate effect if the other party is in breach of any material provision of this Agreement and such breach continues uncured for a period of thirty (30) days after the party claiming breach provides notice specifying such breach to the other party; and

(c) this MSA and all Service Orders between the same CS Entity and Customer Entity, upon notice with immediate effect if the other party liquidates, ceases to do business, or becomes insolvent.

9.3. If Customer is in breach of this Agreement, Corporate Solutions shall have the right to suspend one or more Services and Customer's rights granted in relation thereto, in whole or in part, without liability, upon notice with immediate effect, until such breach is cured. In such event, Section 10 and any payment term of the applicable Service Order will continue to apply.

9.4. During the Term, Corporate Solutions may, in its sole discretion: (a) cancel a Service, in whole or in part, by providing Customer with at least six (6) months' prior notice; (b) suspend or cancel a Service, in whole or in part, or modify the terms on which it is provided, by providing Customer with as much notice as is reasonably practicable, if: (i) all or part of such Service depends on an agreement between Corporate Solutions (or one of its Affiliates) and a third-party provider and the applicable third-party agreement is modified or terminated or such third-party provider suspends access to all or part of the Service, in any case, through no fault of Corporate Solutions; (ii) all or part of such Service becomes illegal or contrary to any rule, regulation, guideline, or request of any regulatory authority with jurisdiction over Corporate Solutions or any of its Affiliates; or (iii) Customer becomes subject to trade sanctions issued by the United States or other national or international governmental entity. In addition, Corporate Solutions may change the platform from which it delivers the Services as long as: (x) the platform supports materially the same functionality of the Services as provided on the previous platform; and (y) Corporate Solutions provides Customer with sufficient time to onboard to the new platform (at least sixty (60) days following notification from Corporate Solutions of the need to migrate to a new platform).

9.5. If Corporate Solutions cancels all or part of a Service pursuant to Section 9.4 or Customer cancels a Service pursuant to Section 7, Corporate Solutions' entire liability will be to provide Customer a prorated refund of prepaid Service Fees for such cancelled Service relating to the period after cancellation. If Corporate Solutions terminates any or all Agreements pursuant to Section 9.2(b) or (c), Customer shall pay any unpaid Service Fees and applicable Additional Charges covering the remainder of the Term(s). In no event will termination of any Agreement or cancellation of any Service relieve Customer of its obligation to pay Service Fees and Additional Charges (if any) payable for the period prior to the effective date of termination or cancellation. If all Services set forth on a Service Order are cancelled pursuant to the terms of the applicable Agreement, such Agreement will be deemed terminated.

10. Fees & Payment; Taxes.

10.1. Customer shall pay Corporate Solutions the Service Fees and, as applicable for certain Services, any third-party fees passed through to Customer (collectively, "**Additional Charges**"), and any applicable interest and/or late fees. Additional Charges will be specified on an invoice, where applicable. All payments are due within thirty (30) days of the invoice date. All invoices will be deemed final and binding unless Customer provides Corporate Solutions notice of any alleged discrepancies no later than ten (10) days from the invoice date. Corporate Solutions may apply a late fee of 1.5% per month or the highest lawful interest rate, whichever is lower, to all amounts not paid when due.

10.2. Taxes.

(a) Service Fees and Additional Charges do not include any sales tax, value added tax, goods and services tax, or any other tax (any "**Tax**"). Customer shall pay all Taxes applicable to the Services.

(b) If Customer is based in the United States and is legally entitled to an exemption from any Tax, Customer is responsible for providing Corporate Solutions with a legally-sufficient tax exemption certificate, resale certificate, or a copy of the direct pay permit for each applicable taxing jurisdiction. Corporate Solutions shall apply the tax exemption to invoices generated after the date Corporate Solutions receives such documentation.

(c) If any Service Fees or Additional Charges are subject to withholding Tax in Customer's jurisdiction, Customer shall inform Corporate Solutions that such Tax will be withheld and shall cite the legal grounds for withholding. If Customer requires from Corporate Solutions any Tax-related documents, Customer shall notify Corporate Solutions accordingly as soon as possible but in no event later than ten (10) days from the date of the applicable invoice. Where Customer withholds any Tax, Customer shall provide Corporate Solutions with the original receipt issued by the applicable tax authority with respect to the Taxes and charges paid by Customer to such authority.

10.3. Corporate Solutions may, effective on the first day of January each year during the Term, adjust or change the basis for calculating any Service Fees by providing at least ninety (90) days' prior notice to Customer. Customer may cancel the applicable Service if Corporate Solutions increases its Service Fees for such Service by more than eight percent (8%) in any year. If Customer exercises this right to cancel, Customer must notify Corporate Solutions within thirty (30) days of the date of Corporate Solutions' increase notice. The applicable Service will be cancelled from the date on which the Service Fees would have increased.

11. General.

11.1. **Arbitration & Governing Law.** Any claim, dispute, controversy, or other matter in question arising out of or relating to this MSA or any Agreement (any "**Dispute**") will be submitted to the applicable Association described in the table below and will be subject to final binding arbitration in accordance with the applicable Rules described in the table below. The arbitral tribunal will be composed of a sole arbitrator. The arbitrator will be selected in accordance with the applicable Rules and the arbitration will be conducted in English in the applicable Venue described in the table below. The arbitrator may not award punitive damages and each party hereby waives the right to seek or recover punitive damages with respect to any Dispute resolved by arbitration. The prevailing party shall be entitled to recover from the non-prevailing party all reasonable attorneys' fees. This MSA and each Agreement will be governed by and construed in accordance with the applicable Governing Law described in the table below, excluding any conflict of laws rules. Notwithstanding the

foregoing, either party may bring an action for injunctive relief in any court of competent jurisdiction in the event of a breach or anticipated breach of Section 3 or of any other provision of this MSA or any Agreement that would be reasonably likely to cause such party immediate harm and/or for which money damages would be inadequate. Pursuant to Article 6 of the *United Nations Convention on Contracts for the International Sale of Goods* (the "**Convention**"), the parties agree that the Convention will not apply to this MSA or any Agreement. Notwithstanding anything to the contrary in this MSA or any Agreement, no party, individual, or entity covered by the provisions of this Section 11.1 shall be allowed to participate in a class action in court or in class-wide arbitration, whether as a class representative, class member, or otherwise, or act as a private attorney general, in connection with any arbitration or court proceeding involving this MSA or any Agreement, or to the breach hereof or thereof, or any Dispute. In addition, any arbitration or court proceeding involving this MSA, any Agreement, or any Dispute may not be joined or consolidated with any other arbitration or court proceeding involving a different agreement or different parties. The arbitrator will have no power or authority to conduct class-wide, consolidated, or private attorney general arbitration. Notwithstanding anything to the contrary in this MSA or any Agreement, the validity and effect of this class action and consolidation waiver may be determined only by a court and not by an arbitrator. If a determination is made in a proceeding involving the parties that this class action and consolidation waiver is invalid or unenforceable, the remainder of this Section 11.1 will remain in force and only the class action and consolidation waiver portion of this Section 11.1 will be null and void, provided that the determination concerning the class action and consolidation waiver will be subject to appeal .

Contracting Entity	"Association"	"Rules"	"Venue"	"Governing Law"
Nasdaq Corporate Solutions, LLC	American Arbitration Association	Commercial Arbitration Rules and Regulations of the American Arbitration Association	New York, NY	State of New York
Nasdaq Pty Ltd	London Court of International Arbitration	London Court of International Arbitration Rules	London, England	England & Wales
Nasdaq Korea Ltd.	London Court of International Arbitration	London Court of International Arbitration Rules	London, England	England & Wales
Nasdaq Corporate Solutions International Limited	London Court of International Arbitration	London Court of International Arbitration Rules	London, England	England & Wales

11.2. **Headings.** Section headings are included for convenience only and are not to be used to construe or interpret this MSA or any Agreement.

11.3. **Waiver and Severability.** Except where otherwise provided in this MSA or any Agreement, any waiver or failure of a party in insisting upon the performance of any provisions of this MSA or any Agreement will not be construed as a waiver or relinquishment of such party's rights to future performance of such provision and the other party's obligation in respect of such future performance will continue in full force and effect. Any waiver must be made in writing and signed by the party to be bound. If any part of this MSA or an Agreement that is not fundamental is found to be illegal or unenforceable, such finding will not affect the validity and enforceability of the remainder of this MSA or such Agreement.

11.4. **Publicity.** All press releases, public disclosures, or other public announcements relating to an Agreement, or its subject matter, will be mutually agreed by the parties in writing prior to release by either party. Notwithstanding the foregoing, Corporate Solutions may disclose in its marketing materials, including, without limitation, press releases and pitch books, that Customer is a client of Corporate Solutions.

11.5. **Survival of Provision.** Each party's obligations under the following sections of this MSA will survive termination of this MSA and termination or expiration of each Agreement: Sections 1.2, 2, 3.6, 4, 5, 9.5, 10.1, 10.2, and 11.

11.6. **Relationship of the Parties.** The relationship between the parties is that of independent contractors. Nothing in this MSA or any Agreement creates a partnership or joint venture between the parties and, except as expressly provided herein, neither party shall enter into or have authority to enter into any engagement or make any representation or warranty on behalf the other party, or pledge the credit of, or otherwise bind or oblige the other party.

11.7. **Notices.** All notices and other communications under this MSA and each Agreement must be in writing and: (a) if to Customer, sent to the address provided by Customer on Customer's most recently-executed Service Order, or such other address as Customer may notify to Corporate Solutions in accordance with this Section 11.7; or (b) if to Corporate Solutions, sent to Corporate Solutions at

One Liberty Plaza, 165 Broadway, New York, NY, 10006, USA, Attention: Senior Vice President (GCS), or such other address as Corporate Solutions may notify to Customer in accordance with this Section 11.7. All notices will be deemed to have been duly given: (x) upon actual receipt (or date of first refusal); (y) three (3) days after being sent by certified mail, postage prepaid and return receipt requested; and (z) the next business day (based on the recipient's location) after being sent by internationally-recognized overnight courier, postage prepaid. Customer shall also send a copy (which will not constitute notice) of any breach or termination notice to Corporate Solutions at the following address: Office of General Counsel, Nasdaq, Inc., 805 King Farm Blvd, Rockville MD, 20850, USA, Attention: Contracts Group (GCS).

11.8. Entire Agreement, Amendment, Assignment and Subcontractors. This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior negotiations, communications, writings, and understandings between the parties. Neither this MSA nor any Agreement may be modified except in a writing signed by both parties hereto or thereto. Corporate Solutions shall be entitled to use subcontractors to perform or provide the Services, in whole or in part, and, in such event, Corporate Solutions shall remain liable for work performed by its subcontractors. Except as expressly provided herein, neither party may assign or transfer this MSA or any Agreement (including by operation of law), or any of its rights or obligations, to a third party without the prior written consent of the other party, such consent not to be unreasonably withheld, conditioned, or delayed; provided, however, that Corporate Solutions shall be entitled to assign or transfer (including by operation of law) any rights or obligations, in whole or in part, to an Affiliate or in connection with any reorganization, the sale of a division, product, or service, or any other business transaction of a similar nature (any "**Business Reorganization**"), in each case, without the prior written consent of Customer; provided further, that Customer shall be entitled to assign or transfer (including by operation of law) any rights or obligations, in whole or in part, to an Affiliate or in connection with a Business Reorganization, in each case, without the prior written consent of Corporate Solutions, provided that Customer: (a) provides Corporate Solutions with reasonable prior notice of any such assignment or transfer; and (b) does not make any such assignment or transfer to any competitor of Corporate Solutions or any of its Affiliates (as determined by Corporate Solutions, in its reasonable discretion). Any assignment or transfer in breach of this Section 11.8 will be void *ab initio*. Except as expressly provided herein, this MSA and each Agreement is for the sole benefit of the parties to this MSA or such Agreement and their permitted successors and assigns and nothing in this MSA or any Agreement, express or implied, is intended to or will confer upon any other individual or entity any legal or equitable right, benefit, or remedy of any nature whatsoever.

11.9. Counterparts. Each document comprising this MSA or any Agreement, including any exhibit, schedule, addendum, appendix, or amendment, may be executed in counterparts, each of which will be considered an original and together constitute only one agreement between the parties. Each party agrees that an electronic copy will be considered and treated like an original and an electronic or digital signature will be as valid as a handwritten signature.

Version: July 2, 2018

IN WITNESS WHEREOF, EACH PARTY HAS CAUSED THIS MSA TO BE EXECUTED BY ITS DULY AUTHORIZED SIGNATORY.

AFFIRMATION

Customer Affirmation

Customer Name	<input type="text"/>
Name	<input type="text"/> *
Authorized Signatory Title	<input type="text"/> *
Date	<input type="text"/> *

Initial Here

 *

By completing the affirmation band information and clicking "Submit Form", you are agreeing to the terms of the Master Services Agreement that appears above and you are representing to Nasdaq Corporate Solutions, LLC that you are authorized to bind the named customer company to the terms thereof. Acceptance of these terms must be completed by an authorized employee of the customer company. If you are not the authorized signatory for the named customer company or have questions on the Master Services Agreement, please do not click "Submit Form" and contact your Nasdaq Corporate Solutions representative for help.

Corporation Solutions Affirmation

Signature	<input type="text"/>
Name	<input type="text"/>
Authorized Signatory Title	<input type="text"/>
Date	<input type="text"/>

Agreement Number:

Form Created By: on ; Form Last Updated By on , Form Owned By:

* Indicates a field required for submission.