

Does the All-Inclusive Annual Listing Fee program include Linked Securities, SEEDS, Other Securities or Exchange Traded Products?

Identification
Number 1127

No. The All-Inclusive Annual Listing Fee Program is designed for companies that list securities described in Nasdaq's general equity fee schedule. Linked Securities, SEEDS, Other Securities listed pursuant to [Rule 5730](#), and Exchange Traded Products are governed by separate fee schedules described in [Rule 5930\(b\)](#) or [Rule 5940\(b\)](#).

If a company lists one or more securities covered by the general equity fee schedule and one or more different securities governed by the separate fee schedules, it will be subject to the All-Inclusive Annual Listing Fee program for the securities covered by the general equity fee schedule, but must still pay the designated fees for the Other Securities. For example: A company has 100 million shares of common stock outstanding and 10 million trust preferred securities, which were qualified under the Other Securities listing standard contained in [Rule 5730](#), would pay an annual fee of \$107,500 for its common stock plus an annual fee of \$17,500 for its trust preferred securities.

Publication Date*: 1/7/2022

Identification Number: 1127

Are the first year's annual fees pro-rated?

Identification
Number 418

Yes. In the first year of listing, the company's annual fee will be pro-rated based on the month of listing.

Publication Date*: 2/8/2013

Identification Number: 418

How is my company's annual fee calculated?

Identification
Number 1095

Nasdaq-listed companies pay a single annual fee to Nasdaq, which includes all the ordinary costs of listing for the year. This fee is based on the total shares outstanding of the listed class as of January 1 of that year, as shown in the Company's periodic reports or in more recent information (dated no later than December 31 of the prior year) held by Nasdaq at the time of billing. If you have additional questions about how your company's fee is calculated, please call the Nasdaq Finance Customer Response Team at +1 800 955 3898 or +1 301 978 4960.

Publication Date*: 1/3/2019

Identification Number: 1095

For what time period is my company being billed the annual listing fee?

Identification
Number 1094

The annual listing fee covers one calendar year (i.e., the time period from January 1 through December 31). All companies will receive an invoice for the annual fee in the beginning of January. This invoice is due upon receipt.

Publication Date*: 12/24/2013

Identification Number: 1094

Where does Nasdaq get the total shares outstanding number that is used to calculate my company's annual fee?

Identification
Number 1096

To calculate the annual fee, Nasdaq uses the total shares outstanding amount from the most current SEC filing, or more recent records

(dated no later than December 31 of the prior year) held by Nasdaq at the time of billing.

Publication Date*: 1/7/2022

Identification Number: 1096

If a company has more than one listed security, how does Nasdaq compute its listing fee?

Identification
Number 1135

If a company has more than one listed security, Nasdaq will aggregate all securities that are subject to the same fee schedule and compute the company's fee for that security type based on the combined shares outstanding. There are separate fee schedules for the following types of securities and Nasdaq will aggregate all securities within each type:

- Common stock and equivalents (such as ordinary shares or limited partnership units), preferred stock, warrants and units;
- American Depositary Shares;
- Closed-End Funds;
- Convertible debentures;
- Linked-Securities, SEEDS, and Other Securities listed pursuant to Rule 5730;
- Exchange Traded Products, such as Portfolio Depositary Receipts, Index Fund Shares and Managed Fund Shares.

For example, a company has 100 million shares of common stock outstanding (2 million of which are restricted shares), 10 million shares of preferred stock and 10 million warrants. Nasdaq would determine the company's billing tier by adding together the shares outstanding for each of these classes, which in this case would be 120 million shares and would bill the company the All-Inclusive Annual Listing Fee applicable for that number of shares outstanding.

On the other hand, if the company has 90 million shares of common stock outstanding and 50 million trust preferred securities, which qualified for listing under the Other Securities listing standard contained in Rule 5730, these classes would not be aggregated because these securities are subject to different fee schedules. As a result, Nasdaq would bill the company the All-Inclusive Annual Listing Fee applicable for 90 million shares and the Other Security annual fee for 50 million shares.

Publication Date*: 11/30/2017

Identification Number: 1135

When is an annual invoice due?

Identification
Number 1097

Payment is due upon receipt of the invoice.

Publication Date*: 12/24/2013

Identification Number: 1097

Are unregistered stock, locked stock and stock with a restricted legend included in the total shares outstanding number used to calculate the annual listing fee?

Identification
Number 1100

Yes, all issued and outstanding shares are included when determining the total shares outstanding for the company's annual listing fee bill. Note, however, that treasury shares are not considered outstanding and therefore are not included when determining the total shares outstanding.

Publication Date*: 11/30/2017

Identification Number: 1100

My company has an account credit. Can it be applied to my invoice?

Identification
Number 1105

Yes. To apply an account credit to your company's current invoice, please contact the Nasdaq Finance Customer Response Team at +1 800 955 3898 or +1 301 978 4960.

Publication Date*: 12/24/2013

Identification Number: 1105

What are the fees for listing on the Nasdaq Stock Market?

Identification
Number 1670

Please refer to the [Initial Listing Guide](#) for the current Entry and Annual Fee Schedule.

Where should fee payments be sent?

Identification
Number 419

For wire payments sent through either Federal Reserve Wire or American Clearing House, please use the following instructions:

Bank Name: Wells Fargo Bank, N.A.

Bank Address: 420 Montgomery Street, San Francisco, CA 94101

ABA Number: 121000248

Bank Account Number: 2000031405177

SWIFT Number: WFBUS6S

Beneficiary: Nasdaq, Inc.

For Further Credit to: The Nasdaq Stock Market LLC

Reference: Please include the following Reference information with the wire, as applicable:

For Listing Application Fee payments please include the following information: GL2100625, the listing company's name and security symbol, and note that the payment is for Application Fees.

For Listing Entry Fee payments please include the following information: GL2100625, the listing company's name and security symbol, and note that the payment is for Entry Fees.

For Annual Listing Fee payments please include the following information: The company's billing account number and invoice number (as shown on the invoice).

For Hearing or Appeal Fee payments please include the following information: GL5550010, company name and security symbol, and note whether the payment is for a Hearing or an Appeal Request.

Nasdaq is not responsible for costs associated with the wire transfer of fees. Please be sure to include a sufficient amount to cover any applicable bank fees and do not indicate that the beneficiary will pay costs.

If a company is not listed for the entire year, will its Nasdaq listing fees be adjusted?

Identification
Number 1056

Under Nasdaq's Listing Rules, fees are not adjusted if a company delists during the year, either for a regulatory or voluntary reason. A partial waiver of fees is permitted under Nasdaq Rules in certain merger situations. More information about these situations is available in the [Nasdaq Rule 5900 Series](#).

What types of changes to a company's record require notification to Nasdaq and is there a fee associated with this notification?

Identification
Number 15

All companies listed on the Nasdaq Stock Market are required to log in to the [Listing Center](#) and file the Company Event Notification when any of the following occur:

- Change in the company's name;
- Change in the par value or title of the company's securities; or
- Voluntary change in the company's symbol.

All notifications are required to be filed with Nasdaq no later than ten calendar days after the change; however, Nasdaq recommends that the submission be made at least two business days prior to the change. Under the All-Inclusive Annual Fee program, Nasdaq does not charge a fee for a change in the company's record.

Publication Date*: 11/30/2017

Identification Number: 15

Are there any fees associated with listing additional shares, or with submitting the LAS Notification Form?

Identification
Number 388

No. Under the All-Inclusive Annual Fee program, Nasdaq does not charge a fee for listing additional shares or submitting a *Listing of Additional Shares Notification Form*.

Please note that all companies are still subject to entry and application fees if the company seeks to list a new class of securities.

Publication Date*: 9/9/2021

Identification Number: 388

How can I correct my company's address or company contact information, if it is incorrect on the invoice?

Identification
Number 1098

To correct your company information, please email the Nasdaq Finance Customer Response Team at ndqbilling@nasdaq.com or call +1 800 955 3898 or +1 301 978 4960.

Publication Date*: 12/24/2013

Identification Number: 1098

What are the fees for a Nasdaq listed company to list a new class of securities?

Identification
Number 1057

There are no fees for companies listed on the Nasdaq Global or Global Select Markets, except for a non-refundable \$25,000 initial application fee.

For companies listed on the Nasdaq Capital Market, the company will owe application and entry fee, as set forth in [Listing Rule 5900 Series](#) and further detailed in our [Initial Listing Guide](#). The company should submit the application fee at the time of application. Shortly after listing, the company will be sent an invoice for the entry fee.

Entry fees for listing a new class of securities on the Capital Market are based on the total shares outstanding of the new security at the time of listing. However, the total amount of entry fees owed by a company for all classes of securities on the same fee schedule that are listed on the Capital Market is presently capped at \$75,000. If a company has previously paid entry fees up to the applicable fee cap, then only the application fee is charged for listing the new class of securities.

Publication Date*: 5/15/2023

Identification Number: 1057

What are the fees and timetable for a corporate governance interpretation?

Identification
Number 77

There is no fee in connection with a request for a written interpretation of Nasdaq's rules. Nasdaq responds to all such requests as soon as possible.

A company that has been suspended or delisted from Nasdaq is still eligible to request a written interpretation while the suspension or delisting decision is under review pursuant to the Listing Rule 5800 Series.

Publication Date*: 11/30/2017

Identification Number: 77

What are the fees associated with transferring from the Nasdaq Capital Market to the Nasdaq Global Market or the Nasdaq Global Select Market?

Identification
Number 467

Nasdaq Capital Market companies transferring to either the Global Market or the Global Select Market are not required to pay application or entry fees provided that the issuer listed on the Nasdaq Capital Market prior to January 1, 2007, or the issuer listed on the Nasdaq Capital Market on or after January 1, 2007 and did not qualify for the Nasdaq Global Market at the time of its initial listing on the Nasdaq

Capital Market. Any other company that transfers its listing from the Nasdaq Capital Market to the Nasdaq Global Market must pay the applicable entry fees, but will receive a credit for the entry fees previously paid to list on the Nasdaq Capital Market. There is no application fee.

The company is subject to the pro-rated portion of the Nasdaq Global Market annual fee. The company will receive a separate invoice for the annual fee, which will be adjusted to reflect the company's unused pro-rated portion of the Nasdaq Capital Market annual fee.

Refer to the [Continued Listing Guide](#). Please follow these links for information on paying the company's fee by [wire](#).

Publication Date*: 1/22/2024

Identification Number: [467](#)

What are the fees associated with transferring from the Nasdaq Global Market or the Nasdaq Global Select Market to the Nasdaq Capital Market?

Identification
Number [475](#)

There is a \$5,000 application fee associated with a transfer from the Nasdaq Global Select Market or the Nasdaq Global Market to the Nasdaq Capital Market. However, there is no additional entry fee associated with such a transfer.

Publication Date*: 7/31/2012

Identification Number: [475](#)

Will a company that transfers its listing to the Nasdaq Capital Market from the Nasdaq Global Select or Nasdaq Global Market owe any additional annual fee for the Nasdaq Capital Market?

Identification
Number [476](#)

No. If a Company transfers its listing from the Global or Global Select Market to the Capital Market, it will not owe any additional annual fee for the Capital Market, nor shall it receive any credit or offset of the portion of the annual fee paid or assessed for the prior market. Please see [Listing Rule 5920\(b\)\(3\)\(D\)](#).

Publication Date*: 1/7/2022

Identification Number: [476](#)

Is a fee required when a company submits a compliance plan to Nasdaq staff?

Identification
Number [1092](#)

No, there is no fee when a company submits a compliance plan to Nasdaq staff. However, if a company's plan for a quantitative deficiency is to transfer from the Global or Global Select Market to the Capital Market, the company must submit a \$5,000 application fee for review of the transfer application.

Publication Date*: 11/30/2017

Identification Number: [1092](#)

How can I find out if my company has any outstanding invoices?

Identification
Number [1106](#)

Using a recent invoice number for reference, customers can determine if they have an outstanding invoice by logging onto EIPP which is available here: <https://eippx.nasdaq.com/public/home.aspx>. If you need additional assistance, please contact the Nasdaq Customer Response Team by email at ndqbilling@nasdaq.com or telephone at +1 800 955 3898 or +1 301 978 4960.

Publication Date*: 12/24/2013

Identification Number: [1106](#)

Who do I contact if I have a billing question?

Identification
Number [1099](#)

Please contact the Nasdaq Finance Customer Response Team by email to ndqbilling@nasdaq.com or phone at +1 800 955 3898.

Publication Date*: 1/7/2022

Identification Number: [1099](#)

If a company is delinquent in the payment of its Nasdaq fees, will it be delisted?

Identification
Number [421](#)

As set forth in [Listing Rule 5250\(f\)](#), a Nasdaq-listed company is obligated to pay all applicable fees as described in the [Listing Rule 5900](#)

[Series](#). Failure to pay such fees on a timely basis may subject the company to delisting proceedings.

Publication Date*: 7/31/2012

Identification Number: 421